

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

AREV Life Sciences Global Corp. (the "Company")

**2. Date of Material Change**

November 8, 2021

**3. News Release**

A press release was issued on November 8, 2021 and disseminated through Market News and Stockwatch.

**4. Summary of the Material Change**

AREV Stock Option Issuance and Shares for Debt

**5. Full Description of the Material Change**

AREV NANOTEC BRANDS INC. (CSE: AREV) (OTC: AREVF) ("AREV Nanotec" or "AREV"), is pleased to announce the Company has issued 700,000 stock options to Directors, Officers and Consultants of the Company at a price of \$0.12 for a period of 5 years from the issuance dated. These options will vest immediately.

The Company is also pleased to announce it has settled \$10,000 in debt with Chiron Capital Inc, a Company wholly owned by a Director of the Company, by the issuance of 83,333 Shares at \$0.12.

Participation of the insiders of the Company in the shares for debt constitutes a related party transaction as defined under Multilateral Instrument 61-101 (Protection of Minority Security Holders in Special Transactions). Because the Company's shares trade only on the CSE, the issuance of securities is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(b) of MI 61-101 and exempt from the minority approval requirements of Section 5.6 of MI 61-101 under 5.7(b).

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Mike Withrow,  
CEO and Director  
Phone: (778) 379-8551

9. **Date of Report**

November 8, 2021