

AREV Nutrition Sciences Inc.
440 – 890 West Pender Street
Vancouver, B.C.
V6C 1J9

NEWS RELEASE

AREV NUTRITION SCIENCES INC. ANNOUNCES CLOSING OF PRIVATE PLACEMENT AND CHANGES TO BOARD OF DIRECTORS

December 15, 2016 – Vancouver, British Columbia – AREV Nutrition Sciences Inc. (the “Company” or “AREV”) (CSE: GNS) is pleased to announce that further to the news release of October 14, 2016 announcing a private placement it has closed a private placement (the “Private Placement”) of 5,200,000 units of the Company (each, a “Unit”), at a price of \$0.05 per Unit, for gross proceeds of \$260,000 with an issuance date of November 15, 2016. The Private Placement was oversubscribed from the previous announcement of up to \$200,000 in gross proceeds.

Each unit consists of one share and one share purchase warrant exercisable at \$0.10 per share for an exercise term of eighteen months ended May 16, 2018. The warrants are subject to an accelerator clause in the event the majority of trading volume in the shares of the Company over 10 consecutive trading days exceeds \$0.15, then notice may be given to warrant holders to exercise within 30 days failing which the warrants will expire.

AREV is also pleased to announce that Scott McDermid has been appointed to the board of directors of the Company effective November 10, 2016, and that Mike Withrow has been appointed Chairman of the board of directors of the Company and a director of the Company effective November 13, 2016.

The Company also wishes to announce that Jon-Paul Powers has resigned as a director of the Company effective November 9, 2016. Jon-Paul Powers has been helpful to assist in transitioning the Company and the Company thanks him for his service.

AREV is introducing a natural coconut flavored health product to North American consumers. Delivered in its unique emulsified format, the coconut-derived MCT (medium chain triglycerides) oil combined with Whey Protein serves as a convenient and nutritious solution for improved overall well-being. The North American market for coconut oil products currently, estimated at over \$200 million, is growing exponentially each year. AREV intends to become a leader in the coconut-derived MCT oil based nutraceutical products.

AREV has recently acquired rights to a full line of proprietary brand called COCO-MULSION (Collectively, the “COCO-MULSION Products”). The products include four different products with specific health applications, COCO-MULSION ORIGINAL, COCO-MULSION BRAIN, COCO-MULSION PERFORMANCE and COCO-MULSION RELAX. The products have been registered with Health Canada.

For further information, contact Stephane Maher at 604.868.5013

On behalf of the Board,

AREV Nutrition Sciences Inc.

Stephane Maher, CEO, Director

The Canadian Securities Exchange, has in any way passed upon the merits of the proposed transaction and have neither approved nor disapproved the contents of this press release. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws