

**THIS LETTER OF TRANSMITTAL IS FOR USE ONLY IN CONJUNCTION WITH THE
AMALGAMATION OF IMMUNALL SCIENCE INC. AND ALTIUS EDGE LTD.**

LETTER OF TRANSMITTAL

FOR HOLDERS OF COMMON SHARES OF IMMUNALL SCIENCE INC.

Please read the Instructions set out below carefully before completing this Letter of Transmittal.

**TO: IMMUNALL SCIENCE INC.
AND TO: AILERON VENTURES LIMITED
AND TO: NAUTOR PROGRESSIVE CORPORATION
AND TO: VALIANT TRUST COMPANY, AS DEPOSITARY**

This Letter of Transmittal (the "**Letter of Transmittal**") is for use by holders of common shares ("**Immunall Shares**") of Immunall Science Inc. ("**Immunall**") in connection with the amalgamation (the "**Amalgamation**") of Immunall and Altius Edge Ltd. ("**Altius**"), as more particularly described in the Joint Management Information Circular and Proxy Statement (the "**Circular**") of Immunall and Altius dated January 11, 2011. **Capitalized terms used but not defined in this Letter of Transmittal shall have the meanings given to them in the Circular.**

The undersigned delivers to you the enclosed certificate(s) representing Immunall Shares to be exchanged for certificate(s) representing common shares ("**New Immunall Shares**") of the entity created by the Amalgamation ("**New Immunall**"), common shares of Aileron Ventures Limited ("**Aileron Shares**") and common shares of Nautor Progressive Corporation ("**Nautor Shares**") on the basis that for each Immunall Share held by the undersigned, and subject to compliance with law and the procedures for exchange of such securities, the undersigned will receive in exchange, (i) one New Immunall Share, (ii) 0.025 of an Aileron Share, and (ii) 0.025 of a Nautor Share, following which all of the Immunall Shares submitted by the undersigned will be cancelled.

This Letter of Transmittal is for use by registered holders of Immunall Shares. Holders of Immunall Shares will not receive New Immunall Shares, Aileron Shares or Nautor Shares pursuant to the Amalgamation until they submit the certificates representing their Immunall Shares to Valiant Trust Company (the "Depositary") along with a validly completed and duly executed Letter of Transmittal and such other documents as may be required. Non-Registered holders of Immunall Shares should contact their nominee (i.e. broker, trust company, bank or other non-registered holder) which holds their Immunall Share certificates on their behalf to arrange for the exchange of their Immunall Shares as provided for herein.

DESCRIPTION OF CERTIFICATES DEPOSITED		
Certificate Number(s)	Name in which Immunall Shares are Registered	Number of Immunall Shares Held
TOTAL:		

(If space is not sufficient, please attach a list in the above form.)

Some or all of my Immunall Shares have been lost, stolen or destroyed (see paragraph 7 under "Instruction" (check box if applicable)).

AUTHORIZATION

The undersigned:

1. represents and warrants that the undersigned is the legal owner of the above listed Immunall Shares and has good title to the rights represented by the above mentioned certificates, free and clear of all liens, charges, encumbrances, claims and equities and together with all rights and benefits, and has full power and authority to deliver such certificates;
2. represents and warrants that the information provided hereunder is true, accurate and complete as of the date hereof;
3. acknowledges receipt of the Circular;
4. directs the Depository to issue or cause to be issued the New Immunall Shares, Aileron Shares and Nautor Shares to which the undersigned is entitled on completion of the Amalgamation in the name indicated below, and to send the New Immunall Shares, Aileron Shares and Nautor Shares to the address, or hold the same for pickup, as indicated in this Letter of Transmittal;
5. acknowledges and agrees that no fractional New Immunall Shares, Aileron Shares or Nautor Shares shall be issued to holders of Immunall Shares; in lieu of any fractional entitlement, the number of New Immunall Shares, Aileron Shares and Nautor Shares (as the case may be) issued to each former holder of Immunall Shares shall be rounded up to the next greater whole number if the fractional entitlement is equal to or greater than 0.5 and shall, without any additional compensation, be rounded down to the next lesser whole number if the fractional entitlement is less than 0.5;
6. covenants and agrees to execute, upon request, any additional documents, transfers and other assurances as may be necessary or desirable to complete the exchange of certificate(s) representing Immunall Shares for certificate(s) representing New Immunall Shares, Aileron Shares and Nautor Shares;
7. acknowledges that all authority conferred or agreed to be conferred by the undersigned herein may be exercised during any subsequent legal incapacity of the undersigned and shall survive the death or incapacity, bankruptcy or insolvency of the undersigned and all obligations of the undersigned herein shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned; and
8. by virtue of execution of this Letter of Transmittal, shall be deemed to have agreed that all questions as to the validity, form, eligibility (including timely receipt) and acceptance of any Immunall Shares deposited pursuant to the Amalgamation will be determined by New Immunall in its sole discretion and that such determination shall be final and binding and acknowledges there shall be no duty or obligation on Immunall, New Immunall, Aileron Ventures Limited ("**Aileron**"), Nautor Progressive Corporation ("**Nautor**") or the Depository or any other person to give notice of any defect or irregularity and no liability shall be incurred by any of them for failure to give such notice.

BOX A REGISTRATION INSTRUCTIONS (See instruction 2) <i>Issue Certificate(s) for the New Immunall Shares, Aileron Shares and Nautor Shares:</i>
In the Name of _____ <i>(please print)</i>
Address: _____ _____ _____
<i>(include postal or zip code)</i>

BOX B DELIVERY INSTRUCTIONS (See instruction 2) <i>Send Certificate(s) for the New Immunall Shares, Aileron Shares and Nautor Shares (unless Box C is checked) to:</i>
Name: _____ <i>(please print)</i>
Address: _____ _____ _____
<i>(include postal or zip code)</i>

**BOX C
HOLD FOR PICK-UP**

- Check here if the certificate(s) for the New Immunall Shares, Aileron Shares and Nautor Shares are to be held for pick-up at the office of the Depository at which this Letter of Transmittal is deposited.

SIGNATURE(S)

Signature guaranteed by (if required under items 3 and 4 of the instructions):

Authorized Signature of Guarantor

Name of Guarantor (please print or type)

Address of Guarantor (please print or type)

Dated: _____, 2008.

Signature of Immunall Shareholder or Authorized Representative
(see items 3 and 5 of the instructions)

Address of Immunall Shareholder

Daytime Telephone Number of Immunall Shareholder

Facsimile Number of Immunall Shareholder

Social Insurance Number or U.S. Resident Taxpayer Identification Number (must be provided)

Name of Immunall Shareholder (please print or type)

Name of Authorized Representative, if applicable
(please print or type)

The Amalgamation provides that any certificate representing Immunall Shares that is not validly deposited with the Depository on or prior to the second anniversary of the Effective Date shall cease to represent a right or claim of any kind or nature including the right of the holder of such shares to receive New Immunall Shares, Aileron Shares or Nautor Shares (or any dividends thereon).

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) To receive delivery of certificates representing New Immunall Shares, Aileron Shares and Nautor Shares on the completion of the Amalgamation, this Letter of Transmittal (or a manually executed copy hereof) validly completed and duly signed as required by the instructions set forth below, together with accompanying certificate(s) representing the Immunall Shares and all other documents required by the terms of the Amalgamation Agreement must be received by the Depository at any of its offices specified on the back page of this document.
- (b) The method used to deliver this Letter of Transmittal and any accompanying certificate(s) representing Immunall Shares and all other required documents is at the option and risk of the person depositing the same, and delivery will be deemed effective only when such documents are actually received by the Depository at one of the offices specified on the back page of this document. It is recommended that the necessary documentation be hand delivered to the Depository at any of its offices specified on the back page of this document, and a receipt obtained. However, if such documents are mailed, it is recommended that registered mail be used and that proper insurance be obtained and a return receipt requested. **Shareholders whose Immunall Shares are registered in the name of a nominee should contact their stockbroker, investment dealer, bank, trust company or other nominee for assistance in depositing those Immunall Shares.**

2. Registration and Delivery Instructions

The boxes entitled "*Registration Instructions*" and "*Delivery Instructions*", as applicable, should be completed by each holder of Immunall Shares or such holder's duly authorized representative regardless of whether certificates for the New Immunall Shares, Aileron Shares and Nautor Shares to be issued pursuant to the Amalgamation are to be: (a) issued in the name of a person other than the person signing the Letter of Transmittal; (b) sent to someone other than the person signing the Letter of Transmittal; or (c) sent to the person signing the Letter of Transmittal at an address other than that appearing below that person's signature. ***In the event that the boxes entitled "Registration Instructions" and "Delivery Instructions", as applicable, are not completed by a holder of Immunall Shares, the certificates representing the New Immunall Shares, Aileron Shares and Nautor Shares to be issued to such holder shall be registered in the name of such holder as such name appears on the register of holders of Immunall Shares maintained by Immunall and shall be delivered to the address otherwise indicated by the holder, or where no such address is indicated, to the holder's latest address appearing on the register of holders of Immunall Shares. The Box C entitled "Hold for Pick-Up" should be completed if the certificates for New Immunall Shares, Aileron Shares and Nautor Shares to be issued pursuant to the Amalgamation are to be held by the Depository for Pick-Up.*** Unless otherwise indicated, if the Amalgamation is not completed and the Amalgamation Agreement is terminated, the undersigned directs the Depository to return the enclosed certificate(s) in accordance with the instructions in the preceding sentence. See also Instruction 4 "*Guarantee of Signatures*" below.

3. Signatures

This Letter of Transmittal must be completed and signed by the holder of Immunall Shares or by such holder's duly authorized representative (in accordance with Instruction 5 below).

- (a) If this Letter of Transmittal is signed by the registered owner(s) of the accompanying certificate(s), such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such certificate(s) without any change whatsoever, and the certificate(s) need not be endorsed. If such transmitted certificate(s) are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal.
- (b) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Immunall Shares or if any of the New Immunall Shares, Aileron Shares and Nautor Shares are to be issued to a person other than the registered holder(s):
 - (i) such deposited certificate(s) must be endorsed or be accompanied by an appropriate share transfer power of attorney duly and properly completed by the registered owner(s); and

- (ii) the signature(s) on such endorsement or power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the certificate(s) and must be guaranteed as noted in Instruction 4 below.

4. **Guarantee of Signatures**

If this Letter of Transmittal is executed by a person other than the registered owner(s) of the Immunall Shares, or if certificate(s) representing New Immunall Shares, Aileron Shares and Nautor Shares are to be issued to a person other than the registered holder(s) or sent to an address other than the address of the registered holder(s) as shown on the register of Immunall Shareholders maintained by Immunall, then the signature hereon must be guaranteed by an Eligible Institution, or in some other manner satisfactory to the Depository (except that no guarantee is required if the signature is that of an Eligible Institution).

An "Eligible Institution" means a Canadian schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Dealers Association of Canada, members of the National Association of Securities Dealers or banks and trust companies in the United States.

5. **Fiduciaries, Representatives and Authorizations**

Where this Letter of Transmittal or any certificate or share transfer or power of attorney is executed by a person as an executor, administrator, trustee, guardian, attorney-in-fact or agent or on behalf of a corporation, partnership or association or is executed by any other person acting in a fiduciary or representative capacity, this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. The Depository, at its discretion, may require additional evidence of authority or additional documentation.

6. **Miscellaneous**

- (a) If the space on this Letter of Transmittal is insufficient to list all certificates for Immunall Shares, additional certificate numbers and the number of Immunall Shares represented thereby may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Immunall Shares are registered in different forms (e.g. "John Doe" and "J. Doe") a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits will be accepted. All depositing Immunall Shareholders by execution of this Letter of Transmittal (or a copy thereof) waive any right to receive any notice by the Depository.
- (d) The holder of the Immunall Shares covered by this Letter of Transmittal hereby unconditionally and irrevocably attorns to the non-exclusive jurisdiction of the courts of the Province of Alberta and the courts of appeal therefrom.
- (e) Additional copies of the Letter of Transmittal may be obtained on request and without charge from the Depository at any of its offices at the addresses listed on the back page of this document.

7. **Lost Certificates**

If a share certificate has been lost or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded, together with a letter describing the loss, to the Depository. The Depository will respond with the replacement requirements, which must be completed and returned to the Depository prior to issuing the New Immunall Shares, Aileron Shares and Nautor Shares.

8. **Fractional Shares**

No certificates representing fractional New Immunall Shares, Aileron Shares or Nautor Shares shall be issued. In lieu of any fractional entitlement, the number of New Immunall Shares, Aileron Shares and Nautor Shares (as the case

may be) issued to each former holder of Immunall Shares shall be rounded up to the next greater whole number if the fractional entitlement is equal to or greater than 0.5 and shall, without any additional compensation, be rounded down to the next lesser whole number if the fractional entitlement is less than 0.5. Immunall Shares held by registered shareholders on behalf of beneficial shareholders will be aggregated for such purposes.

9. **Privacy Notice**

The Depositary is committed to protecting your personal information. In the course of providing services to you and as corporate clients, the Depositary receives non-public personal information about you - from transactions the Depositary performs for you, forms you send it, other communications it has with you or your representatives, etc. This information could include your name, address, social insurance number, securities holdings and other financial information. The Depositary uses this to administer your account, to better serve you and its clients' needs and for other lawful purposes relating to its services. The Depositary has prepared a Privacy Code to tell you more about the Depositary's information practices and how your privacy is protected. It is available at the Depositary's website, valianttrust.com, or by writing the Depositary at 2950-130 King Street West, Toronto, Ontario, M5X 1A9. The Depositary will use the information you are providing on this form in order to process your request and will treat your signature(s) on this form as your consent to the above.

**Offices of the Depositary
Valiant Trust Company**

Inquiries:

Toll Free Telephone: 1-866-313-1872

Direct Dial: 604-699-4954

Email: inquiries@valiantrust.com

Website: www.valiantrust.com

By Hand, Courier or Registered Mail:

Vancouver

Valiant Trust Company
600 – 750 Cambie Street
Vancouver, BC V6B 0A2
Attn: Corporate Actions

By Hand or Courier

Calgary

Valiant Trust Company
310, 606 – 4th Street SW
Calgary, AB T2P 1T1
Attn: Corporate Actions

Toronto

Valiant Trust Company
2950 - 130 King Street West
Toronto, ON M5X 1A9
Attn: Corporate Actions

Any questions and requests for assistance may be directed by shareholders to the Depositary at the telephone numbers and locations set out above.