

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Affinity Metals Corp.
600 – 890 West Pender Street
Vancouver, BC V6C 1J9

Item 2. Date of Material Change

June 30, 2020

Item 3. News Release

A News Release dated and issued June 30, 2020 at Vancouver, BC, through Newsfile Corp. and filed on SEDAR (www.sedar.com).

Item 4. Summary of Material Change

Affinity Metals Corp. announces \$1,000,000 financing.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Robert Edwards, CEO & Director
Telephone: 604 227-3554

Item 9. Date of Report

June 30, 2020

AFFINITY METALS CORP. ANNOUNCES \$1,000,000 FINANCING

June 30, 2020

TSX-V: AFF

Vancouver, BC...Affinity Metals Corp. (TSX-V: AFF) (“the Corporation”) (“Affinity”) today announced that due to strong investor demand, in addition to the previous private placement announced on June 26th, it will be offering an additional non-brokered private placement (“the Offering”) of up to 4,545,455 units (“Units”) at a price of \$0.22 per Unit for gross proceeds of \$1,000,000 if the Offering is fully subscribed.

Each Unit consists of one common share of the Corporation (“Common Share”) and one non-transferrable Common Share purchase warrant (“Warrant”). Each Warrant may be exercised for one additional Common Share at a price of \$0.33 for a period of 24 months from the closing date of the Offering.

The securities will be offered to qualified purchasers in reliance upon exemptions from prospectus and registration requirements of applicable securities legislation.

A finder’s fee in cash or shares may be paid to arm’s length finders in relation to this Offering. Proceeds from the Offering will be used for general operating purposes including advancing the Corporation’s projects.

This private placement is subject to approval by the TSX Venture Exchange.

About Affinity Metals

Affinity is focused on the acquisition, exploration and development of strategic metal deposits within North America. Affinity is following the Project Generator model.

Affinity is advancing the Regal and West Timmins Gold projects.

The Regal is located near Revelstoke, British Columbia, Canada in the northern end of the prolific Kootenay Arch and hosts two major geophysical anomalies as well as three past producing mines. Recent drill results included a new silver discovery with an 11.10 meter interval of 143.29 g/t silver which included a 0.55 meter interval of 2,612.0 g/t silver.

The West Timmins Gold property is located near Timmins, Ontario, Canada and adjoins Melkior’s Carscallen project. The first drill hole has been completed and the core is now being logged, split and sampled in preparation for assaying.

On behalf of the Board of Directors

Robert Edwards, CEO and Director of Affinity Metals Corp.

The Corporation can be contacted at: info@affinity-metals.com.

Information relating to the Corporation is available at: www.affinity-metals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.