

AFFINITY METALS CORP. ANNOUNCES \$1,000,000 FINANCING

June 30, 2020

TSX-V: AFF

Vancouver, BC...Affinity Metals Corp. (TSX-V: AFF) (“the Corporation”) (“Affinity”) today announced that due to strong investor demand, in addition to the previous private placement announced on June 26th, it will be offering an additional non-brokered private placement (“the Offering”) of up to 4,545,455 units (“Units”) at a price of \$0.22 per Unit for gross proceeds of \$1,000,000 if the Offering is fully subscribed.

Each Unit consists of one common share of the Corporation (“Common Share”) and one non-transferrable Common Share purchase warrant (“Warrant”). Each Warrant may be exercised for one additional Common Share at a price of \$0.33 for a period of 24 months from the closing date of the Offering.

The securities will be offered to qualified purchasers in reliance upon exemptions from prospectus and registration requirements of applicable securities legislation.

A finder’s fee in cash or shares may be paid to arm’s length finders in relation to this Offering. Proceeds from the Offering will be used for general operating purposes including advancing the Corporation’s projects.

This private placement is subject to approval by the TSX Venture Exchange.

About Affinity Metals

Affinity is focused on the acquisition, exploration and development of strategic metal deposits within North America. Affinity is following the Project Generator model.

Affinity is advancing the Regal and West Timmins Gold projects.

The Regal is located near Revelstoke, British Columbia, Canada in the northern end of the prolific Kootenay Arch and hosts two major geophysical anomalies as well as three past producing mines. Recent drill results included a new silver discovery with an 11.10 meter interval of 143.29 g/t silver which included a 0.55 meter interval of 2,612.0 g/t silver.

The West Timmins Gold property is located near Timmins, Ontario, Canada and adjoins Melkior’s Carscallen project. The first drill hole has been completed and the core is now being logged, split and sampled in preparation for assaying.

On behalf of the Board of Directors

Robert Edwards, CEO and Director of Affinity Metals Corp.

The Corporation can be contacted at: info@affinity-metals.com.

Information relating to the Corporation is available at: www.affinity-metals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.