

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Affinity Metals Corp.
600 – 890 West Pender Street
Vancouver, BC V6C 1J9

Item 2. Date of Material Change

February 6, 2020

Item 3. News Release

A News Release dated and issued February 6, 2020 at Vancouver, BC, through Newsfile Corp. and filed on SEDAR (www.sedar.com).

Item 4. Summary of Material Change

Affinity Metals Corp. announces \$1,000,000 financing

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Robert Edwards, CEO & Director
Telephone: 604 227-3554

Item 9. Date of Report

February 28, 2020

AFFINITY METALS CORP. ANNOUNCES \$1,000,000 FINANCING

February 6, 2020

TSX-V: AFF

Vancouver, BC - Affinity Metals Corp. (TSX-V: AFF) (“the Corporation”) (“Affinity”) today announced that it will be offering on a non-brokered private placement basis (“the Offering”) up to 5,000,000 units (“Units”) at a price of \$0.20 per Unit for proceeds of \$1,000,000 if the Offering is fully subscribed.

Each Unit consists of one common share of the Corporation (“Common Share”) and one non-transferrable Common Share purchase warrant (“Warrant”). Each Warrant may be exercised for one additional Common Share at a price of \$0.30 for a period of 24 months from the closing date of the Offering.

The securities will be offered to qualified purchasers in reliance upon exemptions from prospectus and registration requirements of applicable securities legislation.

Insiders may participate in the Offering. A finder’s fee in cash or shares may be paid to arm’s length finders in relation to this Offering. This private placement financing is subject to approval by the TSX Venture Exchange.

About Affinity

Affinity is a Canadian mineral exploration company focused on advancing the Regal polymetallic project located near Revelstoke, British Columbia, Canada.

Information related to the Corporation and the Regal project can be found on the Corporation’s website at:

www.affinity-metals.com

On behalf of the Board of Directors

Robert Edwards, CEO and Director of Affinity Metals Corp.

The Corporation can be contacted at: info@affinity-metals.com or by phone 604-227-3554

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.