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CANAMEX GOLD CORP - NEWS RELEASE

Completes Sale of Bruner Project in Nye County, Nevada

Vancouver, British Columbia / August 31, 2021 - Canamex Gold Corp. (the “Company” or “Canamex”) (CSE: CSQ) is announcing that, further to its press releases of July 19, 2021 and August 16, 2021, and after the shareholders meeting on August 25, 2021 which voted to approve the sale transaction to Endeavour Silver Corp. (“Endeavour”) that the Company has now completed the sale of the Bruner Property, located in Nye County, Nevada. Endeavour paid US\$10 million in cash for 100% of the Bruner Gold Project which includes mineral claims, mining rights, property assets, water rights, and government authorizations and permits.

Furthermore, the Company also wishes to advise that going forward, management of the Company, intends to utilize the net proceeds, to seek out and acquire other mineral properties/assets, and ultimately continue as a mineral exploration company.

About Canamex

Canamex is a public listed company registered in British Columbia, Canada, trading on the Canadian Securities Exchange (CSE: CSQ). Further information is available at <https://www.canamexgold.com/>

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Cautionary Note Regarding Forward-Looking Statements

This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements concern the Company’s strategic plans, and completion of the proposed transaction described herein. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: the completion of the proposed transaction; approval of the proposed transaction by the shareholders of the Company and receipt of all other necessary approvals for the transaction; repayment of current

debt; and conditions in general economic and financial markets. The actual results could differ materially from those anticipated in this forward-looking information as a result of certain risk factors including but not limited to the following: failure of either party to satisfy any of the closing conditions for the proposed transaction and failure to obtain approval of the shareholders of the Company or any other regulatory approvals required in order to complete the proposed transaction.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

Neither the CSE nor its Regulation Services Providers (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.