

CANAMEX GOLD CORP PRESS RELEASE

Forms Ethereum Blockchain Strategic Alliance Gold and Silver asset backed Crypto-Tokens

Vancouver, British Columbia / Press Release / 21^{st} February 2018 – **Canamex Gold Corp.** (the "Company") (TSX-V: CSQ) (OTCBB: CNMXF) (FSE: CX6) is pleased to announce the formation of an Ethereum Blockchain Strategic Alliance for Gold and Silver asset backed crypto-tokens (the "Alliance"). Further details are provided below.

Founding Members of the Alliance

The founding members of the Gold and Silver Ethereum Strategic Alliance are as follows:

- Canamex Gold Corp (TSX-V: CSQ)
- ➤ Guyana Goldstrike Inc (TSX-V: GYA)
- > Cabral Gold Ltd (TSX-V: CBR)
- ➤ Arizona Silver Exploration Inc (TSX-V: AZS)
- ➤ Altamira Gold Corp (TSX-V: ALTA)

Purpose of the Alliance

The members of the Alliance seek to collaborate for the purposes of future offerings of crypto-tokens and potential future initial token ("ITO") offerings. These offerings may be backed by gold and/or silver forward delivery, using gold and/or silver royalty streaming and other asset backed models, for the purposes of developing future financing models for funding future exploration, feasibility studies, mine development and/or mine expansion, by its member companies. Discussions are also underway with additional parties, who are looking to join the Alliance as members, and updates will be provided as the Alliance membership grows.

The basis of the Alliance is to also increase the trust associated with any future issuance of Ethereum Blockchain Smart Contract Crypto-Tokens for Gold and Silver, as an alternative means of raising capital, potentially without equity dilution. As previously advised, the Company has secured exclusive rights to 6 (Six) Ethereum Crypto-Token domain names, ticker codes, and associated smart contracts, for Gold and Silver commodity backed crypto-tokens. These may be used by the Alliance members, and progressively issued in any future ITO, using the models and associated intellectual property, developed by the Company.

Comments by David Vincent, CEO of Canamex Gold Corp

"The Alliance seeks to utilize innovative gold and/or silver royalty stream funding models, for gold and/or silver asset backed crypto-tokens, trading and clearing on the Ethereum blockchain, for the purposes of funding gold and silver exploration and mine development, for the Alliance members. Interest in the

blockchain technology, for secondary market trading and clearing is growing. For example, the Canadian Securities Exchange (CSE) has recently unveiled plans to develop Canada's first platform for clearing and settling securities using blockchain technology".

CSE press release: https://www.thecse.com/en/about/publications/cse-news/cse-unveils-canadas-first-platform-for-clearing-and-settling-securities

Comments by Alan Carter, CEO of Cabral Gold Inc

"We are excited to be part of this initiative which offers the potential for a new and exciting means of funding junior resource companies such as ours. This innovative approach has the potential of mitigating the effect of dilution for early stage start up resource companies, and provides investors with a unique crypto-token offering backed by gold and/or silver".

Comments by Peter Berdusco, CEO and President of Guyana Goldstrike Inc

"Guyana Goldstrike is extremely pleased to be a part of the Ethereum Alliance. It potentially provides the company with a new method of funding via an exciting and rapidly emerging crypto-token market. Given the fact that our Marudi Gold Project has an established mining license and recently announced mineral resource estimate, the timing couldn't be more ideal. The Alliance gives us the opportunity to further advance the project in a manner that may minimize shareholder dilution and maximize exposure to new investors in this growing marketplace."

Comments by Michael Bennett, CEO and President Altamira Gold Corp

"Altamira is extremely happy to be a founding member of this alliance, a brilliant initiative which lends well to the future financing for the most advanced of our projects, the Cajueiro Project. Financing of this nature with a crypto-token offering backed by gold, will facilitate acceleration of start-up on potential future mining operations and strengthen junior resource companies by reducing dilution."

Comments by Greg Hahn, CEO and President of Arizona Silver Exploration Inc

"I believe the ability to sell asset-backed tokens will open up new funding opportunities for companies with significant resources in the ground, and allow them to advance those projects to development and production while minimizing dilution to shareholders".

ON BEHALF OF THE BOARD

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