

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Canamex Resources Corp. (the “Company”)  
804-750 West Pender Street  
Vancouver, BC V5C 2T7

**Item 2: Date of Material Change**

November 8, 2017.

**Item 3: News Release**

A news release was issued and disseminated on November 8, 2017 and filed on SEDAR at [www.sedar.com](http://www.sedar.com).

**Item 4: Summary of Material Changes**

The Company announced that it has changed its name to Canamex Gold Corp effective immediately.

Additionally, the Company announced the launch of the new website and an update on the Bruner Gold Project.

**Item 5: Full Description of Material Change**

The Company announced it has changed its name to Canamex Gold Corp. effective immediately.

The Company’s trading symbol remains as “CSQ” on the TSX Venture Exchange (the “TSXV”). The new CUSIP number for the Company’s common shares is 13711B108 and ISIN is CA13711B1085.

The Company’s common shares commenced trading under the new name effective at the opening of trading today, Wednesday, November 8, 2017.

Furthermore, the Company is pleased to launch its new website at [www.canamexgold.com](http://www.canamexgold.com) and adoption of a new Company logo to reflect the name change to Canamex Gold Corp.

Bruner Gold Project Update

The Company is pleased to announce that the US Bureau of Land Management (BLM) has recently extended the Notice of Intent on the Bruner Gold Project for a further two years, until October 18, 2019. The BLM has also accepted an increased bond amount to drill water well this month. The water well will provide the water for the Bruner Gold Project’s development path into production.

BLM Notice of Intent Extended

The Notice of Intent with the BLM has been extended for 2 years until October 18, 2019. The Notice of Intent covers surface disturbance for exploration drilling of approximately 2.87 acres. Disturbance under a Notice of Intent can be up to 5 acres before a Plan of Operations is required. The extension allows the Company to continue to drill around the Penelas resource area, for extensions to that resource, and with additional amendments and increased bonding, to disturb up to the maximum 5 acres allowed in order to quantify the extent of the Penelas resource and other exploration targets on BLM administered unpatented mining claims.

Amendment to NOI to Drill Water Well

The Company was granted water rights for up to 350 gallons per minute (gpm) of water from the State of Nevada in April 2014, subject to perfecting that water right by drilling a well before year end 2017. The Company has selected a water well site on unpatented mining claims along the access corridor to the Bruner Gold Project. The BLM has amended the Notice of Intent and approved an increased bond amount to cover the surface disturbance and reclamation associated with drilling this well. The amendment and bond have been approved and the Company has entered into an agreement with Harris Exploration Drilling, a licensed water well driller in the State of Nevada, to drill the water well. Drilling is expected to commence in mid to late November, and be completed by mid-December 2017. The completion of the well will allow the Company to perfect its water right for up to 350 gpm of groundwater. The well will be used to supply water for all additional drilling on the Bruner Gold Project and ultimately should be able to supply make-up water for development of the gold resources on the Bruner Gold Project.

NV Energy Study for Delivery of Grid Power to the Bruner Gold Project

The Company has agreed to enter into an Engineering Study Agreement (ESA) with NV Energy regarding the delivery of grid power from NV Energy's substation at Gabbs, Nevada, located about 20 miles by road from the patented claims of the Bruner Gold Project, where the PEA completed by Welsh Hagen Associates in 2016, had recommended the location of a heap leach processing site. Two alternatives for delivery of grid power to the Bruner gold project appear to be potentially available to the Company, and the ESA will quantify the costs and logistics of the two currently identifiable options.

Updated Resource and Updated Preliminary Economic Assessment (PEA)

Welsh Hagen Associates are making steady progress on the updated resource and concurrent updated PEA, with a target completion before year end 2017. The updated resources and updated PEA will be made public after receipt by the Company. This is expected to be next month.

Greg Hahn, C.P.G. #7122, is the Qualified Person responsible for the technical information disclosed in the press release.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Mike Start  
 Director and Chairman  
 Contact: (604) 833-4278  
[mkstark@telus.net](mailto:mkstark@telus.net)

**Item 9: Date of Report**

November 8, 2017.