

CANAMEX RESOURCES CORP.

NEWS RELEASE

Proposed change of company name to Canamex Gold Corp. and Appointment of Project Manager for the Bruner Gold Project

Vancouver, British Columbia / October 25, 2017 - Canamex Resources Corp. (the “Company” or “Canamex”) (TSX-V: CSQ) (OTCBB: CNMXF) (FSE: CX6) is pleased to announce the appointment of Michael Attaway P.E., as **Project Manager for the Bruner Gold Project** located in Nye County, Nevada. In addition the Company has proposed to **change the name of the Company to Canamex Gold Corp.**

Change of Company Name

The Company has resolved to change its name to Canamex Gold Corp. This decision was made to better reflect the strategy of the Company, which is to focus on gold exploration (Silverton gold property in Nevada, USA) and gold property development (Bruner gold project in Nevada, USA).

Appointment of Project Manager – Bruner Gold Project

Michael Attaway P.E. has been appointed as the Project Manager for Bruner. Mr. Attaway is a seasoned mining executive and mining engineer with over 35 years of experience in project management, mine management, and supervision of projects, construction, and operations at the corporate level. His past responsibilities include Project Manager for Quadra Mining’s Sierra Gorda feasibility study in Chile, VP-Operations for Constellation Copper and its Lisbon Valley copper mine, General Manager and VP-Operations for Viceroy Resources at the Castle Mountain gold mine, VP and General Manager for Brohm Mining Corp.’s Gilt Edge Mine, VP and General Manager for Bond Gold’s Colloseum gold mine, and Mine Manager for Homestake Mining’s McLaughlin gold mine. **Mr. Attaway brings this wealth of project management experience to Canamex as we anticipate the results of the updated Preliminary Economic Assessment (PEA) and look forward to advancing the project in 2018 beyond the PEA level.** Mr. Attaway has a BSc in Mining Engineering and an MBA, and is a Registered Engineer in both Arizona and Nevada.

Bruner Gold Project – Strategy for 2018

The Company is preparing its preliminary work plan and budget for 2018 in anticipation of advancing the project beyond the updated resource and updated Preliminary Economic Assessment (PEA) due out before the end of 2017. The Company’s first task is to re-engage with NV Energy on discussions with respect to providing power to the Bruner project site from its transformer located in Gabbs, a distance of approximately 20 kilometres down the Lodi Valley from the Bruner Property. Mr. Attaway will work with our permitting and engineering team at Welsh Hagen Associates, led by John Welsh, P.E., on the NV Energy study and on fine tuning the permitting process and path forward in anticipation of commencement of initial project permitting and baseline studies in the spring of 2018, and basic engineering of the mine and processing facilities for an initial production scenario, subject to the conclusions and recommendations of the updated PEA now in progress.

Gregory Hahn, President and COO of Canamex stated “I look forward to having Mike Attaway on our team as we advance our Bruner gold project beyond the new resource update and the updated Preliminary Economic Assessment that is expected out before year-end. Mike and I have worked together in the past, and Mike and John Welsh have worked together frequently, and with Mike on our team I anticipate we will have a smooth and efficient process of working with the State of Nevada and the US Bureau of Land Management on moving the Bruner Gold Project forward”.

ON BEHALF OF THE BOARD

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