## **CANAMEX RESOURCES CORP.**

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# NEWS RELEASE

# CANAMEX PROVIDES UPDATE ON DRILLING CAMPAIGN AT BRUNER GOLD PROJECT, NYE COUNTY, NEVADA

Vancouver, BC, June 21, 2017 – Canamex Resources Corporation ("Canamex" or the "Company") (TSX-V: CSQ) is pleased to provide the following update on the Company's current drilling campaign at its 100% owned Bruner Gold Project in Nye County, Nevada.

As outlined in its news release of May 30, 2017, Canamex intends to drill approximately 3,000 metres of reverse circulation drilling in 18-20 drill holes. Ten to twelve holes are scheduled to be drilled at the north end of the Historic Resource Area, with the remaining six to eight holes to be drilled at the Penelas target area.

The Company confirms that this drilling campaign recently started at Bruner. To date, the program is going well and Canamex has completed three holes and is currently drilling the fourth hole in the Penelas resource area. Drill samples from the first two holes have been sent to the lab for analysis, and samples from the third hole will be delivered shortly. The Company anticipates a minimum of a four to five-week turnaround for assay results, the results of which will be released to shareholders and the investing public upon Canamex receiving and reviewing this information.

Drill samples will be transported by independent contractor to the ALS Minerals sample preparation facility in Sparks, Nevada, where they will be dried, crushed, split and pulverized and from whence a representative sample split of pulps will be sent to the ALS Minerals analytical facility in Vancouver, BC for gold and silver fire assays.

Successful drilling results will be followed by any necessary permit amendments and continued drilling.

Readers are advised to consult the Company's news release issued on May 30, 2017 for more detailed information on the current drilling campaign.

Greg Hahn, President and COO and a Certified Professional Geologist (#7122) is the Qualified Person under NI43-101 responsible for preparing and reviewing the technical data contained in this press release.

#### ON BEHALF OF THE BOARD

SIGNED: "Mark Billings"

Mark Billings, Chief Executive Officer

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## CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. Forward-looking statements in this news release include statements in relation to the timing, cost and other aspects of the planned future programs on the Bruner property; and other future plans, objectives or expectations of the Company. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that actual results of current and planned exploration activities, including the results of the Company's planned future drilling program(s) on the Bruner property, will not be consistent with the Company's expectations; the geology, grade and continuity of any mineral deposits and the risk of unexpected variations in mineral resources, grade and/or recovery rates; fluctuating metals prices; possibility of accidents, equipment breakdowns and delays during exploration; exploration cost overruns or unanticipated costs and expenses; uncertainties involved in the interpretation of drilling results and geological tests; availability of capital and financing required to continue the Company's future exploration programs and preparation of geological reports and studies; delays in the preparation of geological reports and studies; the metallurgical characteristics of mineralization contained within the Bruner property are yet to be fully determined; general economic, market or business conditions; competition and loss of key employees; regulatory changes and restrictions including in relation to required permits for exploration activities (including drilling permits) and environmental liability; timeliness of government or regulatory approvals; and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. In connection with the forward-looking information contained in this news release, the Company has made numerous assumptions, including that the Company's future exploration programs will proceed as planned and within budget. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.