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NEWS RELEASE

Canamex Commences Preliminary Economic Assessment for the Bruner Gold Project, Nevada

(November 16, 2015) Canamex Resources Corp. (the “**Company**”) (TSX-V: **CSQ**) (OTCQX: **CNMXF**) (FSE: **CX6**) is pleased to announce it has commissioned a Preliminary Economic Assessment (“PEA”) for the Bruner gold project, Nye County, Nevada.

Preliminary Economic Assessment

Canamex has commissioned a Preliminary Economic Assessment (“PEA”) with Welsh Hagen Associates in Reno, Nevada. Welsh Hagen is led by John Welsh, an experienced mining industry professional engineer who has designed, built, and operated numerous heap leach pads, ponds, and operations in the course of his career, and he has his finger on the pulse of mining operating and capital costs in the heap leach precious metal business in Nevada. John is a registered Professional Engineer (Civil) and has over 40 years of experience in mine design, heap leach pad design, and mine construction. John has a Masters’ Degree in Civil (Geotechnical) Engineering from Colorado State University and has consulted on major mining projects in the western U.S., South America, Central America, and Africa. John will be assisted by other members of the Welsh Hagen staff including, but not limited to, Doug Willis, CPG, Senior Geologist, Randy Martin, SME-RM, Senior Geologic Modeler/Mine Planner, and Dr. Carl Nesbitt, SME-RM, Senior Metallurgist. The Welsh Hagen team has done numerous PEA’s and other 43-101 Technical Reports on heap leach gold projects in Nevada.

Greg Hahn, President & COO of the Company says, “We are very pleased that Welsh Hagen have been selected to do the Preliminary Economic Assessment for the Bruner gold (silver) project. John Welsh’s practical approach to process facility and mine design and layout and construction should provide the Bruner Project with the best possible proposed approach to possible future development.”

Greg Hahn, President and COO and a Certified Professional Geologist (#7122) is the Qualified Person under NI43-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD

SIGNED: “*Mark Billings*”

Mark Billings, Chairman and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements:

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. Forward-looking statements in this news release include statements in relation to the timing, cost and other aspects of the planned 2015 drilling program on the Bruner property; the potential for establishing a NI 43-101 mineral resource estimate; the potential mineralization and geological merits of the Bruner property; and other future plans, objectives or expectations of the Company. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that actual results of current and planned exploration activities, including the results of the Company's 2015 drilling program(s) on the Bruner property, will not be consistent with the Company's expectations; the geology, grade and continuity of any mineral deposits and the risk of unexpected variations in mineral resources, grade and/or recovery rates; fluctuating metals prices; possibility of accidents, equipment breakdowns and delays during exploration; exploration cost overruns or unanticipated costs and expenses; uncertainties involved in the interpretation of drilling results and geological tests; availability of capital and financing required to continue the Company's future exploration programs and preparation of geological reports and studies; delays in the preparation of geological reports and studies; the metallurgical characteristics of mineralization contained within the Bruner property are yet to be fully determined; general economic, market or business conditions; competition and loss of key employees; regulatory changes and restrictions including in relation to required permits for exploration activities (including drilling permits) and environmental liability; timeliness of government or regulatory approvals; and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. In connection with the forward-looking information contained in this news release, the Company has made numerous assumptions, including that the Company's 2015 exploration programs will proceed as planned and within budget. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.