

FOR IMMEDIATE RELEASE

**CONCEPT CAPITAL MANAGEMENT LTD. ACQUIRES CONVERTIBLE DEBENTURES
OF CANAMEX RESOURCES CORP.**

On October 20, 2015, Concept Capital Management Ltd. ("CCM") acquired C\$1,500,000 principal amount of one-year secured convertible debentures (the "Debentures") of Canamex Resources Corp. (the "Company") on a private placement basis. The Debentures are convertible into units ("Units") of the Company at a conversion price of \$0.05 per Unit. Each Unit is comprised of one common share of the Company ("Common Share") and one-half of one warrant ("Warrant"). Each whole Warrant will be exercisable into one Common Share on or before April 20, 2017 at an exercise price of \$0.05 per share.

Following the transaction, CCM will own \$1,500,000 principal amount of Debentures. Assuming conversion of the Debentures, CCM would own 30,000,000 Common Shares representing approximately 18% of the issued and outstanding Common Shares, on a partially-diluted basis, and 15,000,000 Warrants. Assuming the exercise of the Warrants, CCM would own 45,000,000 Common Shares representing approximately 25% of the issued and outstanding Common Shares, on a partially-diluted basis.

CCM acquired the Debentures for investment purposes. Depending on its evaluation of the business prospects and financial condition of the Company, general economic and market conditions and other factors, CCM may from time to time increase or decrease its beneficial ownership of securities of the Company, by private agreement or otherwise

This press release is being issued as required under the early warning requirements of applicable Canadian securities laws and an early warning report (will be filed on SEDAR at www.sedar.com in accordance with applicable securities laws.

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