

CANAMEX RESOURCES CORP.

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NEWS RELEASE

Canamex Retains Advisory Consultant and Grants Stock Options

(Vancouver, British Columbia), January 27, 2015 - **Canamex Resources Corp.** (“**Canamex**” or the “**Company**”) (TSX-V: **CSQ**) (FSE: **CX6**) (OTCQX: **CNMXF**) announces that it has retained Red Cloud Mining Capital Inc. (“**Red Cloud**”) as a non-exclusive independent contractor to provide capital markets advisory services to the Company.

Red Cloud is a “new concept” capital markets advisory firm that works as an extension of management. Red Cloud, which is based in Toronto, uses their global network of capital markets specialists and extensive experience in the mining industry to help companies identify: 1) alternative sources of capital; 2) quality actionable growth opportunities; and 3) important relationships with key investors.

The initial term of this agreement between Canamex and Red Cloud is for one year, although either party may terminate the agreement upon 30 days’ notice, provided that Canamex shall not be entitled to terminate the agreement within the first three (3) months of the initial term. After the initial term, this agreement may be extended upon mutual consent of the parties.

As part of its compensation for services provided to the Company, Canamex has agreed to issue to Red Cloud incentive stock options to purchase up to 400,000 common shares of the Company at a strike price of \$0.16 per share, exercisable in whole or in part on or before January 26, 2020; these options shall vest equally each month over a period of one (1) year from the date of grant.

The agreement between Canamex and Red Cloud is conditional upon acceptance by the TSX Venture Exchange.

In addition to the options granted to Red Cloud, the Company also announces the grant, pursuant to its 10% Rolling Stock Option Plan, of options to directors to purchase a total of 1,250,000 common shares, exercisable in whole or in part on or before January 26, 2020 at an exercise price of \$0.16 per share.

ON BEHALF OF THE BOARD

SIGNED: “*Mark Billings*”

Mark Billings, Chairman & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.