

CANAMEX RESOURCES CORP.
Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5
Phone (604) 336-8612 Fax: (604) 718-2808
www.canamex.us

NEWS RELEASE

Canamex Provides Update on Share Capital Structure

(December 16, 2013) Canamex Resources Corp. (TSX-V: **CSQ**) (OTCQX: **CNMXF**) (FSE: **CX6**) announces that on December 14, 2013, a total of 21,722,500 warrants expired unexercised. The number of fully diluted common shares is now 119,805,381, calculated as follows:

- Shares issued and outstanding: 97,056,861
- Options outstanding: 5,525,000
- Warrants outstanding: 17,223,520
- **Fully diluted common shares: 119,805,381**

Details of options outstanding are:

Date of Expiry	Number of options	Exercise price
March 9, 2016	250,000	\$0.15
July 6, 2016	525,000	0.22
July 12, 2016	200,000	0.22
January 5, 2017	1,525,000	0.105
September 24, 2017	<u>3,025,000</u>	<u>0.27</u>
Total/Average:	5,525,000	\$0.21

Details of warrants outstanding are:

Date of Expiry	Number of warrants	Exercise price
April 3, 2014	4,800,000	\$0.25
April 28, 2014	1,100,000	0.25
August 9, 2014	10,866,000	0.30
August 9, 2014	<u>457,520</u>	<u>0.50</u>
Total/Average:	17,223,520	\$0.29

ON BEHALF OF THE BOARD

SIGNED: "Robert Kramer"

Robert Kramer, CEO and Chairman
Contact: Robert Kramer (604) 336-8621

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