

CANAMEX RESOURCES CORP.

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NEWS RELEASE

Canamex Resources Announces Formation of Technical Advisory Committee

(Vancouver, British Columbia), January 16, 2013: Canamex Resources Corp. ("Canamex" or the "Company") (TSX-V: **CSQ**) (OTCQX: **CNMXF**) (FSE: **CX6**) is pleased to announce the formation of a Technical Advisory Committee (the "Committee"). Formed pursuant to the terms of an Ancillary Rights Agreement with Hecla Canada Ltd., a wholly owned subsidiary of NYSE-listed Hecla Mining Company, the Committee will report to Canamex's Board of Directors and make recommendations on technical matters relating to the Company's mineral projects. The three members of the Committee are Greg Hahn, Chair of the Committee, Kurt Allen and Dr. Stuart Simmons.

Greg Hahn, President and COO of Canamex and Chair of the Committee

Greg Hahn is the President and COO of the Company and Chair of the Committee. A Certified Professional Geologist and a Geological Engineer with more than 35 years of experience in exploration and mine development, he was a founding Director and shareholder of Marathon PGM Corp., which was sold in November 2010 to Stillwater Mining Company for \$170 million. Prior to joining Canamex, he served as director and interim President & CEO of Silver Bull Resources Inc. (formerly Metalline Mining Company/NYSE MKT and TSX), where he was co-lead director on structuring a merger with a Vancouver-based entrepreneurial and mineral exploration group that resulted in an increase in its market cap from \$20 million pre-merger to +\$140 million post-merger. From 1995 - 2007, he was CEO and a director of Constellation Copper Corporation, where he was instrumental in bringing the Lisbon Valley copper mine through permitting, engineering, financing, construction, and initial operation. Prior to his position with Constellation, he was Vice-President for St. Mary Minerals Inc. for four years, examining investment opportunities in Latin America, and Chief Geological Engineer for CoCa Mines Inc. for five years, where he helped construct and operate two open pit heap leach gold and silver mines in the 1980s. He spent ten years previously with Noranda Inc. as an exploration and pre-development geologist. Greg received a B.A. in Earth Sciences from Dartmouth College and a M.S. in Geology and Geological Engineering from Michigan Technological University.

Kurt Allen, Director – New Projects for Hecla Mining Company

Kurt Allen has over 25 years' experience in the mineral exploration and mining industry, with emphasis on volcanic and sediment hosted epithermal gold-silver deposits. Kurt holds a B.Sc. in geology from Boise State University and a M.Sc. in geology from Idaho State University, and is currently the Director – New Projects for Hecla Mining Company. He has worked for Hecla since 1991 holding various positions, including Senior Mine Geologist, Chief Geologist, Manager of Exploration at Hecla's Rosebud deposit and operation from 1995 – 2000, and District Geologist, Chief Geologist, Exploration Manager, and General Manager at Hecla's San Sebastian deposit in Durango, Mexico from 2000 - 2010. While at San Sebastian, Kurt managed the exploration group responsible for the discovery of the high-grade Ag-Cu-

Pb-Zn Hugh Zone resource currently in pre-feasibility studies. Prior to joining Hecla, Kurt also worked for CoCa Mines Inc. and Geodome Resources Limited.

Dr. Stuart Simmons, Research Professor, Department of Geology and Geological Engineering, Colorado School of Mines

Dr. Simmons is a consulting and research geoscientist serving clients in exploration and discovery of mineral and geothermal resources. He specializes in analyzing and interpreting patterns of hydrothermal alteration/mineralization and fluid chemistry. He has published over 70 papers dealing with epithermal mineral deposits, hydrothermal minerals, hot springs, and geothermal resources. Stuart moved to New Zealand in 1987 after completing his Ph.D. in Economic Geology at the University of Minnesota to study hydrothermal gold-silver transport-deposition in the Taupo Volcanic Zone. He is a former director of the Geothermal Institute, University of Auckland, where he was employed for over twenty years. In 2008, he began work as a full-time consultant, and in 2011 he was appointed Research Professor at Colorado School of Mines. In spring 2013, he will take up a new research position at the Energy and Geoscience Institute, University of Utah.

President and COO Greg Hahn Comments

"We are delighted Kurt Allen and Dr. Stuart Simmons have agreed to join the Company's Technical Advisory Committee. Both men have outstanding academic and professional qualifications, and I look forward to working with them as we advance our mineral projects," stated President and COO Greg Hahn. The first meeting of the Committee will be held in Golden, Colorado on January 23, 2013.

ON BEHALF OF THE BOARD

SIGNED: *Robert Kramer*

Robert Kramer, Chairman and CEO

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