

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Canamex Resources Corp. (“Canamex” or the “Company”)
Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change: December 20, 2012

Item 3 News Release:

December 27, 2012 disseminated through Marketwire and SEDAR filed.

Item 4 Summary of Material Change

On December 27, 2012, Canamex announced the closing of an equity financing pursuant to which Hecla Canada Ltd. (“Hecla”), a wholly-owned Canadian subsidiary of Hecla Mining Company, acquired 141,911 common shares of the Company at a price of \$0.15 per share for total proceeds of \$21,286.65 on a private placement basis.

On closing Hecla maintains a 14.8% interest in the Company’s issued and outstanding shares, as required pursuant to an Ancillary Rights Agreement dated November 21, 2012 between the Company and Hecla. Under that Agreement, Hecla has agreed that it will be restricted from selling any of its Canamex shares on or before November 21, 2013.

See Item 5 below for further particulars.

Item 5 Full Description of Material Change

See attached News Release dated December 27, 2012 for full particulars.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102: N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer: Robert Kramer, Chief Executive Officer
Phone: (604) 336-8612

Item 9 Date of Report

DATED this 27th day of December, 2012.

Per: SIGNED: Robert Kramer
Robert Kramer, CEO