

## **CANAMEX RESOURCES CORP.**

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### **NEWS RELEASE**

#### **Canamex Intersects 172 feet (52.4 meters) Averaging 0.064 opt (2.21 gpt) Au in Core Hole B-1207C at Bruner Gold Project, Nye County, Nevada**

(October 2, 2012) Canamex Resources Corp. (TSX-V: **CSQ**) (OTCQX: **CNMXF**) (FSE: **CX6**) is pleased to announce assay results from core hole B-1207C drilled in late August. The hole intersected two zones of gold mineralization: an upper zone of 52 feet at 188-240 feet grading 0.060 opt (15.85 meters of 2.07 gpt) Au, and a lower zone of 120 feet at 564-684 feet grading 0.066 opt (36.58 meters of 2.27 gpt) Au. The upper interval included a 4-ft. intercept grading 0.537 opt (18.4 gpt) Au and the lower zone included a 4-ft. interval grading 0.983 opt (33.7 gpt) Au.

Interpretation of these intercepts along with previous drill results on the same section suggests these two layers are relatively flat-lying, being 30-50 feet and 100-150 feet true thickness respectively, and they may merge and come together on the section to the south that contains the intercept in discovery drill hole B-1201 announced July 18, 2012. The new section showing the intercept in core hole B-1207C and the interpreted gold zones has been posted to the Company's website at [www.canamex.us](http://www.canamex.us). A reverse circulation drill rig is currently on site and drilling a hole 100 feet below the intercept in hole B-1201 at -60 degrees to test continuity of that intercept with depth. A second hole will be drilled on that section at -75 degrees inclination to further test continuity of the higher grade intercept, and then -60 and -75 degree inclination holes will be drilled beneath hole B-1207C to test continuity of the intercepts reported herein.

Additional drilling will test the continuity of this mineralization both to the north and the south. A total of sixteen holes are planned for this phase of drilling of the new discovery at Penelas East on the Bruner Property and are expected to be completed by the end of November. Results will be reported after they have been received and properly analyzed.

Core samples were retrieved from the Company's locked storage facility and transported to ALS Minerals laboratory in Reno/Sparks, Nevada by ALS Minerals staff, photographed, sawed, and sampled by ALS Minerals personnel, where they were dried, crushed, and split, and representative splits sent to the ALS Minerals laboratory in Vancouver for gold fire assay and silver AA analyses. Duplicates, blanks, and standards were inserted at regular intervals for QA/QC purposes.

Greg Hahn, Certified Professional Geologist (#7122) is the Qualified Person who has prepared and reviewed this press release in accordance with NI 43-101 reporting standards.

**ON BEHALF OF THE BOARD**

SIGNED: *Gregory A. Hahn*

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