

## **CANAMEX RESOURCES CORP.**

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### **NEWS RELEASE**

#### **Canamex Closes \$2,933,820 Financing**

(Vancouver, British Columbia), August 10, 2012: Canamex Resources Corp. (TSX-V: **CSQ**) (OTCQX: **CNMXF**) (FSE: **CX6**) is pleased to announce that it has closed its private placement for gross proceeds of \$2,933,820 (refer to News Releases dated July 27, July 30 and August 3, 2012). On August 9, 2012 the Company received acceptance from the TSX Venture Exchange (the "Exchange") to close the private placement.

In accordance with the provisions of the Subscription Agreements, on August 10, 2012, the Company issued a total of 10,866,000 Units (the "Units") at a price of \$0.27 per Unit, each Unit consisting of one common share and one share purchase warrant, each warrant entitling the holder thereof to purchase one additional common share, exercisable for a period of two years from the date of issuance at a price of \$0.40 per share in the first year, and thereafter at a price of \$0.50 in the second year (*provided that* in the event that the weighted average closing price of the Company's shares on the Exchange equals or exceeds Cdn\$0.75 during any 20 consecutive trading days commencing four (4) months after the date of issuance of the Warrants, then the Company may within 30 days of such an occurrence give notice in writing to the holders of the Warrants that the Warrants shall expire at 5:00 p.m. (Vancouver time) on the 20<sup>th</sup> business day following delivery of such notice unless exercised by the holders of the Warrants prior to such time).

In connection with this financing, the Company paid finders' fees totaling \$138,083.40 in cash and issued a total of 457,520 finders' warrants on the same terms as Warrants set out above.

These shares and any shares issued on exercise of the warrants (including finders' warrants) will be subject to a hold period under applicable Canadian securities laws expiring on December 11, 2012, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

#### **ON BEHALF OF THE BOARD**

SIGNED: *Robert Kramer*

**Robert Kramer, CFO and Director**

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**The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements.**

**This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.**

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***