

## **CANAMEX RESOURCES CORP.**

Suite 303, 595 Howe Street, Vancouver, B.C. V6C 2T5

Telephone: (604) 718-2800 Fax: (604) 718-2808

[www.canamex.us](http://www.canamex.us)

### **NEWS RELEASE**

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#### **Canamex Negotiates Equity Financing for up to \$2,700,000**

(Vancouver, British Columbia), July 27, 2012 - Canamex Resources Corp. (TSX-V: **CSQ**) (FSE: **CX6**) announces that it intends to complete a private placement for gross proceeds of up to \$2,700,000, subject to acceptance by the TSX Venture Exchange. These funds will be raised by the Company issuing up to 10,000,000 Units (the "Units") at a price of \$0.27 per Unit, each Unit consisting of one common share and one share purchase warrant, each warrant entitling the holder thereof to purchase one additional common share, exercisable for a period of two years from the date of issuance at a price of \$0.40 per share in the first year, and thereafter at a price of \$0.50 in the second year (*provided that* in the event that the weighted average closing price of the Company's shares on the TSX Venture Exchange (the "Exchange") equals or exceeds Cdn\$0.75 during any 20 consecutive trading days commencing four (4) months after the date of issuance of the Warrants, then the Company may within 30 days of such an occurrence give notice in writing to the holders of the Warrants that the Warrants shall expire at 5:00 p.m. (Vancouver time) on the 20<sup>th</sup> business day following delivery of such notice unless exercised by the holders of the Warrants prior to such time).

Proceeds from the private placement will be used for exploration of the Company's mineral exploration projects in Nevada and Guyana, and for general working capital.

The Company may pay finders' fees in connection with the private placement in accordance with TSX Venture Exchange policies.

The Offering is expected to close on or about August 3, 2012, and is subject to certain conditions, including, but not limited to, the receipt of acceptance from the TSX Venture Exchange.

#### **ON BEHALF OF THE BOARD**

SIGNED: *Robert Kramer*

**Robert Kramer, CFO and Director**

Contact: Robert Kramer (604) 718-2800 (ext 311)

**Renmark Financial Communications Inc.**

Erica Lomonaco: [elomonaco@renmarkfinancial.com](mailto:elomonaco@renmarkfinancial.com)

Barbara Komorowski: [bkomorowski@renmarkfinancial.com](mailto:bkomorowski@renmarkfinancial.com)

Tel.: (514) 939-3989 or (416) 644-2020 [www.renmarkfinancial.com](http://www.renmarkfinancial.com)

**The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements.**

**This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.**

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***