

CANAMEX RESOURCES CORP.

Suite 303, 595 Howe Street
Vancouver, B.C. V5C 2T5
Phone (604) 718-2800 Fax: (604) 718-2808
www.canamex.us

NEWS RELEASE

Canamex Intersects 360 Feet of 0.119 Oz/Ton Gold (118 Meters of 4.08 G/Tonne) Including 5 Feet of 3.864 Oz/Ton (1.6 Meters of 132.5 G/T) at Bruner Gold Project, Nevada

(July 18, 2012) Canamex Resources Corp. (TSX-V: **CSQ**) (OTCQX: **CNMXF**) (FSE: **CX6**) is very pleased to announce what is believed to be the best intercept ever drilled at the Bruner Gold Project, Nye County, Nevada. **Drill hole B-1201 intersected 360 feet grading 0.119 oz/ton (118.11 meters of 4.08 gpt) Au between 290-650 feet, including 5 feet grading 3.864 oz/ton (1.64 meters of 132.5 gpt) Au between 455-460 feet.** In addition, the drill hole intersected 55 feet grading 0.045 opt Au between 180-235 feet located above the thicker and higher-grade 360 foot intercept. Mineralization at this depth could be accessible by open pit.

Highlights of the First Hole of the 2012 Summer Drilling Program

The intercept in B-1201 is comprised of multiple chalcedonic and quartz veinlets, breccias with varied clast types, and strong iron oxides and clays. It is completely oxidized to the total depth of 820 feet. The mineralized zone appears to be steeply dipping and roughly 200 feet wide (true width). The drill intercepts are summarized in the following table, and the complete table of results appears at the end of this release.

<u>Hole</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Thickness (ft)</u>	<u>Au grade (oz/ton)</u>	<u>Au grade (g/tonne)</u>
B-1201	290	650	360	0.119	4.08
Including:	290	315	25	0.159	5.45
	385	410	25	0.121	4.15
	435	485	50	0.512	17.56
Including:	455	460	5	3.864	132.5

The high-grade intercept at 455-460 feet is being re-assayed to verify the gold and silver values.

CEO Greg Hahn Comments

Chairman and CEO Greg Hahn comments "This drill hole intercept opens up a new exploration area and deposit type within the Bruner property. The grade and thickness exceed anything in the historical data base or drilled previously by the Company, and indicates the potential for a deposit of significant size and grade may be present on the property. The intercept is open in almost all directions, and the presence of

high gold values, breccias, and hydrothermal quartz and textures indicates a very robust hydrothermal system is represented by the intercepts in drill hole B-1201."

Six Hole 2012 Summer Drilling Program

A total of six holes were drilled in this summer's drilling campaign, each targeted to intersect the heart of the mineralized zone roughly 100 feet distant from the other. Results from these holes will be announced as they are received and are expected to be released on a one-a-week basis going forward.

Column Leach Tests

Meanwhile column leach tests continue on the bulk sample from the historic resource area on the Bruner property where gold extractions have achieved 81% and 76% on -3/4" and -3" crush material respectively in 40 days, based upon bottle roll cyanide leach and calculated head grade analyses, and leaching of gold in both columns continues.

Quality Control

Drill samples were transported by a third party consulting geologist from the drill rig and stored in a locked storage unit and retrieved by ALS-Chemex personnel, transported in their custody to the ALS-Chemex laboratory in Reno/Sparks, Nevada, where they were dried, crushed, and split, and representative splits sent to the ALS-Chemex laboratory in Vancouver for gold and silver analyses. Duplicates, blanks, and standards were inserted at regular intervals for QA/QC purposes.

Greg Hahn, Certified Professional Geologist (#7122) is the Qualified Person who has prepared and reviewed this press release in accordance with NI 43-101 reporting standards.

ON BEHALF OF THE BOARD

SIGNED: *Gregory A. Hahn*

Gregory A. Hahn, Chairman and CEO

Contact: Robert Kramer (604) 718-2800 (ext 311)

Renmark Financial Communications Inc.

Erica Lomonaco: elomonaco@renmarkfinancial.com

Barbara Komorowski: bkomorowski@renmarkfinancial.com

Tel.: (514) 939-3989 or (416) 644-2020 www.renmarkfinancial.com

Forward-Looking Statements:

This note contains forward-looking statements regarding future events and Canamex's future results. These statements are based on current expectations, estimates, forecasts, and projections about the industry in which Canamex operates and the beliefs and assumptions of Canamex's management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "may," variations of such words, and similar expressions, are intended to identify such forward-looking statements. In addition, any statements that refer to projections of Canamex's future financial performance, Canamex's anticipated growth and potentials in its business and other characterizations of future events or circumstances are forward-looking statements. Readers are cautioned that these forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict, including those identified elsewhere herein and Canamex's filings on www.sedar.com. Therefore, actual results may differ materially and adversely from those expressed in any forward-looking statements. Canamex undertakes no obligation to revise or update any forward-looking statements for any reason.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

HOLE	FROM (ft)	TO (ft)	INT (ft)	Au (ppm)	Au (rerun)	Au (opt)	Ag (ppm)	Ag (rerun)	Ag (opt)
B-1201	0	5	5	NS		NS	NS	NS	NS
B-1201	5	10	5	NS		NS	NS	NS	NS
B-1201	10	15	5	NS		NS	NS	NS	NS
B-1201	15	20	5	NS		NS	NS	NS	NS
B-1201	20	25	5	0.006		0.000	<0.5		0.00
B-1201	25	30	5	0.012		0.000	0.50		0.01
B-1201	30	35	5	0.007		0.000	0.50		0.01
B-1201	35	40	5	0.011		0.000	0.50		0.01
B-1201	40	45	5	0.006		0.000	<0.5		0.00
B-1201	45	50	5	<0.005		0.000	<0.5		0.00
B-1201	50	55	5	<0.005		0.000	<0.5		0.00
B-1201	55	60	5	0.005		0.000	<0.5		0.00
B-1201	60	65	5	<0.005		0.000	<0.5		0.00
B-1201	65	70	5	<0.005		0.000	<0.5		0.00
B-1201	70	75	5	<0.005		0.000	<0.5		0.00
B-1201	75	80	5	<0.005		0.000	<0.5		0.00
B-1201	80	85	5	<0.005		0.000	<0.5		0.00
B-1201	85	90	5	<0.005		0.000	<0.5		0.00
B-1201	90	95	5	<0.005		0.000	<0.5		0.00
B-1201	95	100	5	<0.005		0.000	<0.5		0.00
B-1201	100	105	5	<0.005		0.000	<0.5		0.00
B-1201	105	110	5	<0.005		0.000	<0.5		0.00
B-1201	110	115	5	<0.005		0.000	0.60		0.02
B-1201	115	120	5	0.007		0.000	0.90		0.03
B-1201	120	125	5	0.100		0.003	2.60		0.08
B-1201	125	130	5	0.077		0.002	1.40		0.04
B-1201	130	135	5	0.458		0.013	2.10		0.06
B-1201	135	140	5	0.098		0.003	4.70		0.14
B-1201	140	145	5	0.156		0.005	6.70		0.20
B-1201	145	150	5	0.055		0.002	10.90		0.32
B-1201	150	155	5	0.491		0.014	15.70		0.46
B-1201	155	160	5	0.321		0.009	12.00		0.35
B-1201	160	165	5	0.046		0.001	7.20		0.21
B-1201	165	170	5	0.104		0.003	8.30		0.24
B-1201	170	175	5	0.053		0.002	7.10		0.21
B-1201	175	180	5	0.125		0.004	9.20		0.27
B-1201	180	185	5	0.636		0.019	8.90		0.26
B-1201	185	190	5	1.545		0.045	9.10		0.27
B-1201	190	195	5	4.270		0.125	5.90		0.17
B-1201	195	200	5	2.290		0.067	3.70		0.11
B-1201	200	205	5	0.319		0.009	3.50		0.10
B-1201	205	210	5	3.890		0.113	14.20		0.41

HOLE	FROM (ft)	TO (ft)	INT (ft)	Au (ppm)	Au (rerun)	Au (opt)	Ag (ppm)	Ag (rerun)	Ag (opt)
B-1201	210	215	5	0.686		0.020	5.40		0.16
B-1201	215	220	5	0.983		0.029	5.40		0.16
B-1201	220	225	5	0.711		0.021	3.90		0.11
B-1201	225	230	5	0.141		0.004	3.30		0.10
B-1201	230	235	5	1.555		0.045	8.00		0.23
B-1201	235	240	5	0.164		0.005	3.90		0.11
B-1201	240	245	5	NS					
B-1201	245	250	5	0.092		0.003	7.30		0.21
B-1201	250	255	5	0.089		0.003	10.30		0.30
B-1201	255	260	5	0.154		0.004	4.80		0.14
B-1201	260	265	5	0.048		0.001	6.30		0.18
B-1201	265	270	5	0.060		0.002	2.50		0.07
B-1201	270	275	5	0.259		0.008	3.00		0.09
B-1201	275	280	5	0.121		0.004	5.00		0.15
B-1201	280	285	5	0.247		0.007	6.30		0.18
B-1201	285	290	5	0.063		0.002	3.80		0.11
B-1201	290	295	5	3.190		0.093	5.40		0.16
B-1201	295	300	5	0.076		0.002	7.90		0.23
B-1201	300	305	5	>10.0	11.75	0.343	64.50		1.88
B-1201	305	310	5	6.390		0.186	92.20		2.69
B-1201	310	315	5	5.780		0.169	32.40		0.94
B-1201	315	320	5	1.010		0.029	47.30		1.38
B-1201	320	325	5	1.440		0.042	10.70		0.31
B-1201	325	330	5	1.270		0.037	9.40		0.27
B-1201	330	335	5	0.405		0.012	6.30		0.18
B-1201	335	340	5	0.167		0.005	20.30		0.59
B-1201	340	345	5	0.532		0.016	5.60		0.16
B-1201	345	350	5	0.074		0.002	8.20		0.24
B-1201	350	355	5	0.186		0.005	10.70		0.31
B-1201	355	360	5	0.250		0.007	7.70		0.22
B-1201	360	365	5	0.255		0.007	10.10		0.29
B-1201	365	370	5	0.458		0.013	7.70		0.22
B-1201	370	375	5	0.101		0.003	4.10		0.12
B-1201	375	380	5	1.390		0.041	6.30		0.18
B-1201	380	385	5	2.050		0.060	15.50		0.45
B-1201	385	390	5	>10.0	10.85	0.316	16.80		0.49
B-1201	390	395	5	0.692		0.020	7.30		0.21
B-1201	395	400	5	1.670		0.049	15.00		0.44
B-1201	400	405	5	4.100		0.120	3.90		0.11
B-1201	405	410	5	3.480		0.101	3.00		0.09
B-1201	410	415	5	0.143		0.004	2.80		0.08
B-1201	415	420	5	1.635		0.048	3.70		0.11
B-1201	420	425	5	0.711		0.021	6.50		0.19

HOLE	FROM (ft)	TO (ft)	INT (ft)	Au (ppm)	Au (rerun)	Au (opt)	Ag (ppm)	Ag (rerun)	Ag (opt)
B-1201	425	430	5	0.114		0.003	4.50		0.13
B-1201	430	435	5	0.442		0.013	5.40		0.16
B-1201	435	440	5	5.030		0.147	15.40		0.45
B-1201	440	445	5	3.940		0.115	8.10		0.24
B-1201	445	450	5	1.585		0.046	<0.5		0.00
B-1201	450	455	5	8.090		0.236	16.90		0.49
B-1201	455	460	5	>10.0	132.5	3.864	>100	142	4.14
B-1201	460	465	5	>10.0	9.96	0.290	27.50		0.80
B-1201	465	470	5	5.780		0.169	13.70		0.40
B-1201	470	475	5	3.710		0.108	7.30		0.21
B-1201	475	480	5	1.650		0.048	7.80		0.23
B-1201	480	485	5	3.470		0.101	6.60		0.19
B-1201	485	490	5	0.717		0.021	4.10		0.12
B-1201	490	495	5	1.470		0.043	19.30		0.56
B-1201	495	500	5	0.691		0.020	2.70		0.08
B-1201	500	505	5	0.454		0.013	3.40		0.10
B-1201	505	510	5	0.146		0.004	1.20		0.03
B-1201	510	515	5	0.417		0.012	2.20		0.06
B-1201	515	520	5	0.175		0.005	1.00		0.03
B-1201	520	525	5	0.094		0.003	0.90		0.03
B-1201	525	530	5	0.106		0.003	0.90		0.03
B-1201	530	535	5	1.230		0.036	2.00		0.06
B-1201	535	540	5	0.105		0.003	1.90		0.06
B-1201	540	545	5	0.874		0.025	2.40		0.07
B-1201	545	550	5	7.700		0.225	2.60		0.08
B-1201	550	555	5	0.573		0.017	2.60		0.08
B-1201	555	560	5	0.725		0.021	3.20		0.09
B-1201	560	565	5	1.200		0.035	6.30		0.18
B-1201	565	570	5	0.905		0.026	2.90		0.08
B-1201	570	575	5	0.581		0.017	2.50		0.07
B-1201	575	580	5	3.370		0.098	6.30		0.18
B-1201	580	585	5	1.890		0.055	3.10		0.09
B-1201	585	590	5	6.410		0.187	3.60		0.10
B-1201	590	595	5	2.470		0.072	5.40		0.16
B-1201	595	600	5	0.514		0.015	4.60		0.13
B-1201	600	605	5	0.742		0.022	3.00		0.09
B-1201	605	610	5	0.136		0.004	3.10		0.09
B-1201	610	615	5	0.364		0.011	4.70		0.14
B-1201	615	620	5	0.500		0.015	1.80		0.05
B-1201	620	625	5	0.844		0.025	3.10		0.09
B-1201	625	630	5	1.285		0.037	2.80		0.08
B-1201	630	635	5	>10.0	12.8	0.373	4.50		0.13
B-1201	635	640	5	6.300		0.184	2.90		0.08

HOLE	FROM (ft)	TO (ft)	INT (ft)	Au (ppm)	Au (rerun)	Au (opt)	Ag (ppm)	Ag (rerun)	Ag (opt)
B-1201	640	645	5	1.290		0.038	2.00		0.06
B-1201	645	650	5	0.487		0.014	1.50		0.04
B-1201	650	655	5	0.115		0.003	1.50		0.04
B-1201	655	660	5	0.120		0.003	1.50		0.04
B-1201	660	665	5	0.071		0.002	2.40		0.07
B-1201	665	670	5	0.084		0.002	2.40		0.07
B-1201	670	675	5	0.039		0.001	1.50		0.04
B-1201	675	680	5	0.028		0.001	1.10		0.03
B-1201	680	685	5	0.020		0.001	4.10		0.12
B-1201	685	690	5	0.057		0.002	1.90		0.06
B-1201	690	695	5	0.090		0.003	2.10		0.06
B-1201	695	700	5	0.428		0.012	3.70		0.11
B-1201	700	705	5	0.237		0.007	2.00		0.06
B-1201	705	710	5	0.177		0.005	1.90		0.06
B-1201	710	715	5	0.232		0.007	1.70		0.05
B-1201	715	720	5	1.195		0.035	2.60		0.08
B-1201	720	725	5	0.426		0.012	2.20		0.06
B-1201	725	730	5	0.623		0.018	1.80		0.05
B-1201	730	735	5	0.208		0.006	1.40		0.04
B-1201	735	740	5	0.134		0.004	1.50		0.04
B-1201	740	745	5	0.254		0.007	1.00		0.03
B-1201	745	750	5	0.261		0.008	0.70		0.02
B-1201	750	755	5	0.085		0.002	0.70		0.02
B-1201	755	760	5	0.066		0.002	1.50		0.04
B-1201	760	765	5	0.237		0.007	2.40		0.07
B-1201	765	770	5	0.136		0.004	1.80		0.05
B-1201	770	775	5	0.130		0.004	1.80		0.05
B-1201	775	780	5	0.141		0.004	2.90		0.08
B-1201	780	785	5	0.142		0.004	3.30		0.10
B-1201	785	790	5	0.097		0.003	3.80		0.11
B-1201	790	795	5	0.096		0.003	4.70		0.14
B-1201	795	800	5	0.094		0.003	7.00		0.20
B-1201	800	805	5	0.081		0.002	6.60		0.19
B-1201	805	810	5	0.098		0.003	5.80		0.17
B-1201	810	815	5	0.154		0.004	5.40		0.16
B-1201	815	820	5	0.100		0.003	4.50		0.13