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NEWS RELEASE

Canamex Announces 1 Kilometer x 200 Meter Gold-In-Soil Anomaly at Aranka North Project, Guyana, South America

(May 29, 2012) Canamex Resources Corp. (TSX-V: **CSQ**) (OTCQX: **CNMXF**) (FSE: **CX6**) is pleased to announce it has identified a gold-in-soil anomaly approximately 1 kilometer long and 200 meters wide at the Camp Anomaly within the Aranka North project area in Guyana, South America. As indicated in the attached figure, the anomaly is at the north end of the grid, trending off the grid to the northeast.

This anomaly reflects gold-in-soil values that exceed the mean plus three standard deviations, and appears to coincide with the sheared contact between metavolcanic rocks and meta-sedimentary rocks. Geologic mapping of the soil sample spoil piles will follow in June to place the anomaly in a geologic context. A total of 183 soil samples were collected on a 100 meter by 100 meter grid, covering approximately 1.75 square kilometers in area.

Ridge Anomaly

The field crew has relocated its base camp to the base of the Ridge Anomaly, which is the Company's clear focus in Guyana at this stage, and where the stream sediment anomaly identified at the Ridge Anomaly is 10 times larger and up to 40 times stronger than that which identified the Camp Anomaly. "Thus we are pressing forward to fully quantify the Ridge Anomaly. The detection of a pronounced gold-in-soil anomaly at the Camp Anomaly encourages us to believe that we will be able to define a strong gold-in-soil anomaly at the Ridge Anomaly, because of its much stronger gold in stream sediment signature", stated Greg Hahn, Chairman & CEO.

"I am heading down to Guyana later this week to review the progress on both the Camp and Ridge Anomalies and will be accompanied by a graduate geologist from the Colorado School of Mines who will be mapping the geology on both soil grids", continued Hahn. "The identification of these anomalies is the culmination of nearly a year's worth of reconnaissance on the Aranka North property and it will be exciting to see what is generating the strong gold anomalies in these areas."

Greg Hahn, Certified Professional Geologist (#7122) is the Qualified Person who has prepared and reviewed this press release in accordance with NI 43-101 reporting standards.

ON BEHALF OF THE BOARD

SIGNED: *Gregory A. Hahn*

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