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NEWS RELEASE

Canamex Intersects High-Grade Gold-Silver at Bruner Project Including 4.2 meters averaging 12.97 g/t gold and 146 g/t Silver

(March 8, 2012)-**Canamex Resources Corp.** (TSX-V: **CSQ**) (PINK SHEETS: **CNMXF**) (FSE: **CX6**) announces that it has received final geochemical results from a 13 hole Reverse Circulation (RC) drilling program at its Bruner gold-silver project located in central Nevada about 200 kilometers east-southeast of Reno. Two of the first three holes drilled by Canamex into the Penelas East Vein System intersected +10 g/t (+.292 oz/ton) gold. Drill hole B-1115 penetrated a vein nearly 400 feet below the surface and 400 feet south of the historic drill intercepts in BRU-085 and BRU-105. **This vein intercept has a true width of 4.2 meters (13.7 feet) and averages 12.97 grams per tonne (g/t) gold (0.379 oz/ton) and 146 g/t (4.25 oz/ton) silver and includes 1.4 meters assaying 24.97 g/t (0.729 oz/ton) gold and 151 g/t (4.41 oz/ton) silver.** The drilling program was designed to test for high-grade gold-silver veins similar to those at Newmont's Midas (Ken Snyder) Mine in northern Nevada. Three holes were drilled at the Penelas East target, and five holes were drilled at the historic Penelas Mine target.

Drill holes B-1108, 1109 and 1115 were drilled at Penelas East. Drill hole B-1115 was located 90 meters southwest of holes B1108 and B1109 and roughly 122 meters south of historic intercepts in holes BRU-085 and BRU-105. B-1115 intersected a core of 1.4 meters (4.6 feet) of 24.97 g/t (0.729 oz/ton) gold and 151 g/t (4.41 oz/ton) silver about 122 meters (400 feet) below the surface within an overall intercept of 4.6 meters (15 feet) averaging 12.97 g/t gold (0.379 oz/ton) and 146 g/t (4.25 oz/ton) silver. B-1108 intersected 1.5 meters (4.8 feet) of 11.50 g/t (0.336 oz/ton) gold and 36.3 g/t (1.06 oz/ton) silver about 55 meters (180 feet) below the surface. B-1109 intersected 1.5 meters (5 feet) of 5.57 g/t (0.163 oz/ton) gold and 3.7 g/t (0.11 oz/ton) silver about 38 meters (125 feet) below the surface. All three intercepts in the Penelas East vein are subtle and contain some banded chalcedonic quartz and microbreccias, indicative of a high level located above the boiling zone and possibly within a larger epithermal vein system. Gold in epithermal vein systems precipitates primarily at and below the boiling point of the gold-bearing solutions, so any gold in the vein system above the boiling point, as evidenced by vein textures, is a very encouraging sign. By analogy with the nearby historic Penelas Vein, which produced 100,000 tons grading 0.56 oz/ton gold, high-grade intercepts are expected to lie below the recent drill hole intercepts at elevations below 6200 feet ASL. The above intercepts lie at elevations of 6200-6400 feet ASL.

In addition, there is a halo of lower grade material surrounding the above high-grade intercepts as evidenced in the summary table below that constitute a potential bulk mineable heap leach target as an alternative to a high grade vein target.

Canamex has engaged Dr. Stuart Simmons, a world renowned expert on epithermal gold vein systems, to analyze the results of the drilling and sampling program at the old Penelas and East Penelas vein areas and throughout the property to guide future exploration towards the identification of the “boiling zone”, where the majority of gold is precipitated in these systems.

Several of the holes in the other target areas intersected thicker intervals of lower grade gold and silver mineralization that comprise or are part of a separate bulk mineable heap leach target and that could complement the historic resources on the west end of the property.

The drilling program consisted of 2,434 meters (7,985 feet) in 13 angled RC drill holes. Drill cuttings were collected in 1.5 meter (5 feet) interval, consisting of two 2-3 kilogram homogenized splits, one of which was shipped to ALS Chemex in Reno for analysis and the other saved for possible check assaying or metallurgy. Blanks and standards were included in the samples shipped to the lab. Analysis for gold and silver was done using 30 gram fire assays. A summary of the results is included in the table below and a map of drill hole locations is found on the Canamex website at www.canamex.us.

Canamex intends to continue its exploration at Bruner later in the summer with a focus on testing the high-grade vein mineralization at the Penelas and Penelas East Vein System via a core drilling program.

Greg Hahn, Chairman and CEO and a Certified Professional Geologist (#7122) is the Qualified Person under NI 43-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD

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Forward-Looking Statements:

This note contains forward-looking statements regarding future events and Canamex’s future results. These statements are based on current expectations, estimates, forecasts, and projections about the industry in which Canamex operates and the beliefs and assumptions of Canamex’s management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "may," variations of such words, and similar expressions, are intended to identify such forward-looking statements. In addition, any statements that refer to projections of Canamex’s future financial performance, Canamex's anticipated growth and potentials in its business and other characterizations of future events or circumstances are forward-looking statements. Readers are cautioned that these forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict, including those identified elsewhere herein and Canamex's filings on www.sedar.com. Therefore, actual results may differ materially and adversely from those expressed in any forward-looking statements. Canamex undertakes no obligation to revise or update any forward-looking statements for any reason.

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2011 Phase 1 Summary Drill Results Bruner Project (≥ 1.5 meters @ ≥ 0.3 g/ton gold equivalent) 02/12

Hole No.	From (feet)	To (feet)	Interval (feet)	*True Width(ft)	Gold (oz/ton)	Silver (oz/ton)	True Width (m)	Gold (g/t)	Silver (g/t)	*Gold Equiv. (oz/ton)	
B1101	115	120	5	4.3	0.015	0.08	1.3	0.52	2.70	0.017	
	155	160	5	4.3	0.017	0.11	1.3	0.58	3.90	0.019	
	275	285	10	8.6	0.006	0.40	2.6	0.21	13.55	0.013	
B1102	110	115	5	4.3	0.015	0.12	1.3	0.53	4.20	0.017	
	155	175	20	17.2	0.021	0.10	5.2	0.72	3.50	0.023	
	including	155	160	5	4.3	0.065	0.07	1.3	2.24	2.40	0.067
	including	195	225	30	26.0	0.012	0.24	7.9	0.40	8.17	0.016
including	220	225	5	4.3	0.029	0.66	1.3	0.99	22.60	0.040	
B1103	155	195	40	34.6	0.008	0.13	10.5	0.29	4.60	0.011	
B1104	no	gold	equiv.	values	≥ 0.01	oz/ton					
B1105	200	210	10	7.7	0.079	0.17	2.3	2.70	5.95	0.082	
including	200	205	5	4.3	0.145	0.28	1.3	4.97	9.50	0.150	
	290	295	5	4.3	0.018	0.16	1.3	0.62	5.60	0.021	
	320	325	5	4.3	0.024	0.04	1.3	0.81	1.30	0.024	
including	355	390	35	30.3	0.010	0.15	9.2	0.35	5.09	0.013	
including	385	390	5	4.3	0.035	0.41	1.3	1.20	13.90	0.042	
including	535	660	125	108.3	0.015	0.25	33.0	0.50	8.55	0.019	
& including	535	540	5	4.3	0.113	0.10	1.3	3.89	3.30	0.115	
& including	540	545	5	4.3	0.043	0.22	1.3	1.48	7.70	0.047	
& including	635	640	5	4.3	0.037	0.77	1.3	1.26	26.40	0.050	
B1106	170	180	10	7.7	0.022	0.07	2.3	0.77	2.25	0.024	
	460	465	5	4.3	0.067	0.08	1.3	2.30	2.90	0.068	
	505	520	15	13.0	0.009	0.09	4.0	0.31	2.97	0.011	
	570	620	50	43.3	0.009	0.88	13.2	0.30	30.20	0.024	
	including	585	600	15	13.0	0.005	1.50	4.0	0.16	51.50	0.030
	& including	615	620	5	4.3	0.052	0.48	1.3	1.79	16.50	0.060
B1107	135	140	5	4.3	0.010	0.05	1.3	0.33	1.60	0.010	
	175	185	10	8.6	0.013	0.05	2.6	0.46	1.55	0.014	
	195	200	5	4.3	0.028	0.03	1.3	0.96	1.10	0.028	
	330	350	20	17.3	0.040	0.29	5.3	1.37	10.08	0.045	
	including	330	335	5	4.3	0.136	0.28	1.3	4.67	9.50	0.141
	including	420	525	105	90.9	0.007	0.26	27.7	0.23	8.94	0.011
	including	430	435	5	4.3	0.026	0.43	1.3	0.89	14.70	0.033
	including	615	625	10	8.6	0.015	0.23	2.6	0.50	7.95	0.018
including	700	705	5	4.3	0.043	0.41	1.3	1.46	13.90	0.049	
B-1108	45	95	50	47.8	0.011	0.28	14.6	0.37	9.63	0.015	
	including	60	65	5	4.8	0.024	0.38	1.5	0.81	13.10	0.030
	including	165	250	85	81.3	0.032	0.30	24.8	1.11	10.29	0.037
	including	210	215	5	4.8	0.336	1.06	1.5	11.50	36.30	0.353
	including	325	330	5	4.8	0.008	0.07	1.5	0.29	2.40	0.010
	including	480	600	120	112.8	0.014	0.10	34.4	0.47	3.33	0.015
	including	480	485	5	4.7	0.064	0.40	1.4	2.19	13.70	0.071
	& including	530	535	5	4.7	0.043	0.05	1.4	1.48	1.70	0.044
& including	590	600	10	9.4	0.041	0.07	2.9	1.40	2.40	0.042	

2011 Phase 1 Summary Drill Results Bruner Project (≥ 1.5 meters @ ≥ 0.3 g/ton gold equivalent) 02/12

Hole No.	From (feet)	To (feet)	Interval (feet)	*True Width(ft)	Gold (oz/ton)	Silver (oz/ton)	True Width (m)	Gold (g/t)	Silver (g/t)	*Gold Equiv. (oz/ton)
	745	750	5	4.7	0.012	0.06	1.4	0.42	2.10	0.013
	780	785	5	4.7	0.016	0.12	1.4	0.55	4.20	0.018
B1109	25	30	5	5.0	0.006	0.26	1.5	0.22	9.00	0.011
	70	90	20	20.0	0.010	0.09	6.1	0.34	2.95	0.011
	195	240	45	45.0	0.035	0.06	13.7	1.21	2.19	0.036
including	205	210	5	5.0	0.080	0.16	1.5	2.74	5.40	0.083
& including	235	240	5	5.0	0.163	0.11	1.5	5.57	3.70	0.164
	265	270	5	5.0	0.012	0.06	1.5	0.42	1.90	0.013
	375	380	5	4.8	0.017	0.07	1.5	0.59	2.30	0.018
	445	450	5	4.8	0.010	0.10	1.5	0.35	3.50	0.012
	465	470	5	4.8	0.014	0.06	1.5	0.49	2.10	0.015
	590	595	5	4.8	0.011	0.10	1.5	0.38	3.50	0.013
B1110	300	340	40	34.6	0.012	0.37	10.5	0.40	12.59	0.018
	370	375	5	4.3	0.008	0.17	1.3	0.29	5.90	0.011
	420	425	5	4.3	0.010	0.29	1.3	0.35	9.80	0.015
	495	500	5	4.3	0.010	0.19	1.3	0.35	6.40	0.013
	520	530	10	8.6	0.007	0.27	2.6	0.24	9.35	0.011
B1111	no	gold	equiv.	values	≥ 0.01	oz/ton		Hole	Lost	
B1114	190	205	15	13.0	0.025	0.25	4.0	0.87	8.40	0.029
including	195	200	5	4.3	0.048	0.32	1.3	1.66	11.00	0.054
	315	325	10	8.7	0.018	1.47	2.7	0.62	50.50	0.043
including	320	325	5	4.3	0.033	2.42	1.3	1.15	82.90	0.074
B1115	295	430	135	122.9	0.013	0.17	37.5	0.44	5.91	0.016
including	310	315	5	4.6	0.064	0.14	1.4	2.21	4.80	0.067
& including	355	360	5	4.6	0.045	0.16	1.4	1.55	5.50	0.048
	450	460	10	9.2	0.013	0.18	2.8	0.46	6.25	0.016
	470	550	80	72.8	0.087	2.42	22.2	2.97	82.82	0.127
including	505	515	10	9.2	0.056	7.01	2.8	1.91	240.00	0.173
& including	520	535	15	13.7	0.379	4.25	4.2	12.97	145.67	0.450
including	530	535	5	4.6	0.729	4.41	1.4	24.97	151.00	0.803

*Gold/Silver ratio used for Gold Equivalent values is 60/1; True widths are initial estimates