

CANAMEX RESOURCES CORP.

Suite 303, 595 Howe Street
Vancouver, B.C. V5C 2T5
Phone (604) 718-2800 Fax: (604) 718-2808
www.canamex.us

NEWS RELEASE

January 2012 Canamex Resources Investor Update

Provided by Greg Hahn, P. Geo, Geo. Engineer, Chairman and CEO

(January 5, 2012) - **Canamex Resources Corp.** (TSX-V: **CSQ**) (PINK SHEETS: **CNMXF**) (FSE:**CX6**)

We wish all our investors a Happy New Year and the best for 2012. We are excited about the future prospects for Canamex, and provide this update of the recent progress made on our two projects: the Aranka North gold exploration project in Guyana and the Bruner gold-silver drilling project in Nye County, Nevada. With the conclusion of the \$2.27 million private placement in December 2011 and the warrant structuring and pricing that accompanied it, the Company expects it is sufficiently funded for the next 2-3 years to carry out its exploration work plan at both projects.

Aranka North Gold Exploration Project, Guyana

Acme Labs Assaying 85 Samples

In early November, we completed initial stream sediment sampling across our 44,545 hectare (98,000 acre) property from a total of 85 sample sites. Sample density was roughly one per 2.5 square kilometers. We collected two samples at each site: a -100 mesh silt sample and a pan concentrate sample. Both sample sets were submitted to Acme Labs in Georgetown, Guyana for drying and splitting before sending them to Acme Labs in Santiago, Chile where they are awaiting analyses. There is a significant sample backlog in the laboratory system due to the elevated exploration activities in Guyana, however we expect results later this month.

Additional 90 Sample Sites Targeted for January

Our samplers noted visible gold in the pan concentrates from drainages off several of the airborne anomaly target areas, and those have been prioritized for follow-up sampling this month. An additional 90 sample sites draining approximately 25 square kilometers will be targeted for a sample density of one per 0.3 square kilometers. This sampling should define the drainages containing the source gold, which will guide the design and implementation of a gridded soil sampling program across the anomalous drainages. The soil sampling program should define the bedrock source locations of the gold. This will be followed by soil auger drilling of the gridded soil sampling to test the base of the saprolite soils for the actual bedrock characteristics and gold content. In 2013 we will likely implement diamond drilling to follow the soil auger drilling definition of the gold soil anomalies.

First Target has Geological Similarities to Gold Deposits at the Lamaque-Sigma Mines in Val d'Or, Quebec

In December, Canamex's senior management made field examinations of the area's high priority airborne Anomaly 5, where recent gold dredging activity has taken place. This revealed gold in pan concentrates associated with abundant quartz vein detritus comprising up to 80% of the rock material in the drainages. Quartz material consists of several vein types: brecciated quartz, gray quartz with tourmaline, rusty quartz with weathered sulfide casts, and white quartz. Samples of quartz vein material have been submitted for assaying. The anomalous stream sediment samples are draining the sheared contact zone between granite and steeply dipping metasediments, with quartz vein material present in both host rock environments. This high priority target currently covers an area that is approximately two kilometers wide by eight kilometers long, and has geological similarities to the geology that hosts the gold deposits at the Lamaque-Sigma Mines in the Val d'Or area of Quebec. The Val d'Or area has produced over 55 million tonnes with an average grade of 5.3 grams of gold per tonne, for a total of over eight million ounces of gold. This airborne Anomaly 5 target will be the focus of our field work in the first quarter of 2012.

Bruner Gold Drilling Project, Nye County, Nevada

First Four Hole Drill Program Completed and Assay Results Coming in January

We commenced drilling at the Bruner project in late November 2011, completed the first four holes, and these samples are now at the analytical lab. The first two holes tested the strong quartz-adularia alteration and gold mineralization at the Paymaster mine area one kilometer north of the historic resource area. Both holes cut +200 feet of altered volcanic rocks and fine-grained quartz veins within the alteration zone, which are the target at the Paymaster hill. The third hole at the Paymaster target is awaiting arrival of a smaller drill rig which can access the tighter drill pad on the side slope of the altered hillside. Very few drill holes have tested the area between the historic resource and the Paymaster hill area.

A deep hole was completed to test the root zone of the historic resource area. A fourth hole had to be terminated prematurely when it intersected the Penelas Mine workings at a depth of 720 feet where high grades were reportedly mined in the 1930s. We expect to receive assay results on samples from all of the completed holes in the first quarter 2012.

Leapfrog Deposit Imaging Software to Show Graphic of Data from 200 Historic Drill Holes

Canamex has loaded the data from the Bruner property's historic 200 drill holes into the Leapfrog deposit imaging software program for imaging of grade distribution in this resource area. When we have completed our imaging of the historic drilling, a graphic representation of the deposit as indicated by the past data will be posted on our website.

Phase 1 Drill Program Scheduled for Completion by February 2012

Drilling re-commenced January 3rd, with a second drill scheduled to arrive mid-January. We expect the two drill rigs to complete the 12-hole Phase 1 drilling program at the Bruner project by mid-February. Phase 1 drilling results will guide the nature and extent of Phase 2 drilling scheduled for mid-2012. The objective of the 2012 drilling program is to provide sufficient information to enable us to generate a NI43-101 compliant report on the historic resource area, immediate extensions, and nearby vein

deposits at Bruner. In 1991, this historic Bruner resource was nominally estimated by Miramar Mining Corporation at 15 million tons with an average grade of 0.0256 opt Au (ounce per ton gold), containing 383,000 ounces of gold. A qualified person has not done sufficient work to classify this resource as NI43-101 compliant, therefore Canamex is not treating this historical estimate as current mineral resources or mineral reserves.

Future Updates

As part of our ongoing exploration program, we will provide regular updates for our investors to ensure you receive timely information about our progress. If you would like further investor information, please contact Robert Kramer, CFO at 1-604-718-2800 ext 311.

Gregory A. Hahn, C.PG, Chairman and CEO of the Company, (CPG#7122), is the Qualified Person who has reviewed the content of this press release for compliance with NI 43-101 reporting requirements.

ON BEHALF OF THE BOARD

SIGNED: *Gregory A. Hahn*

Gregory A. Hahn, Chairman and CEO

Contact: Robert Kramer (604) 718-2800 (ext 311)

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