



News Release

GLOBAL UAV ANNOUNCES CLOSING OF DEBT SETTLEMENT

June 29, 2022

GLOBAL UAV TECHNOLOGIES LTD. (CSE:UAV, OTC:YRLLF, FSE:1OZ) (“the **Company**”) announces the closing of the settlement of debt (the **Debt Settlement**) in the aggregate amount of \$183,381.58, owed by the Company to certain creditors. The Company confirms the issuance of an aggregate of 158,000 common shares (each, a **Share**) to the creditors respectively, with 50,000 Shares issued at a deemed price of \$0.93; 50,000 Shares issued at a deemed price of \$1.39; 20,000 Shares issued at a deemed price of \$0.83; 25,000 Shares issued at a deemed price of \$1.16; 10,000 Shares issued at a deemed price of \$1.72; and 3,000 Shares issued at a deemed price of \$1.51 per Share. Debt settlement agreements have been entered into with the creditors and the company has received of all regulatory approvals.

All securities issued in connection with the Debt Settlement will be subject to a statutory hold period expiring four months and one day after issuance of the securities.

On behalf of the Board of Directors,
“James Rogers & Andrew Male”

Director & Director

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