



## News Release

# GLOBAL UAV ANNOUNCES DEBT SETTLEMENT

June 27, 2022

**GLOBAL UAV TECHNOLOGIES LTD. (CSE:UAV, OTC:YRLLF, FSE:1OZ)** (“the **Company**”) announces that it intends to settle debt (the **“Debt Settlement”**) in the aggregate amount of \$183,381.58 owed by the Company to certain creditors by the issuance of an aggregate of 158,000 common shares (each, a **“Share”**) of the Company, with 20,000 Shares issued at a price of \$0.83, 50,000 Shares issued at a price of \$0.93, 25,000 Shares issued at a price of \$1.16, 50,000 Shares issued at a price of \$1.39, 3,000 Shares issued at a price of \$1.51 and 10,000 Shares issued at a price of \$1.72 per Share. The Debt Settlement is subject to the receipt of all regulatory approvals.

All securities issued in connection with the Debt Settlement will be subject to a statutory hold period expiring four months and one day after issuance of the securities.

On behalf of the Board of Directors,

*“James Rogers”*

President, CEO & Director

**For additional information please contact:**

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