

## News Release

## GLOBAL UAV ANNOUNCES SHARE CONSOLIDATION

August 20, 2021

GLOBAL UAV TECHNOLOGIES LTD. (CSE:UAV, OTC:YRLLF, FSE:1OZ) ("the "Company") announces that it intends to consolidate the common shares of the Company (each, a "Share") on the basis of one hundred thirty five (135) pre-consolidation Shares for one (1) post-consolidation Share (the "Consolidation"). The Consolidation will become effective at the opening of the market on August 23, 2021. The symbol "UAV" will remain the same. The new CUSIP number is 379433303. Currently, a total of 136,755,634 Shares are issued and outstanding. Accordingly, upon the Consolidation becoming effective, a total of 1,013,005 Shares, subject to adjustments for rounding, will be issued and outstanding. There is no maximum number of authorized Shares. Endeavor Trust Corporation ("Endeavor") will mail letters of transmittal to the shareholders of record on August 24, 2021 providing instructions on exchanging pre-Consolidation share certificates for post-Consolidation share certificates. Shareholders are encouraged to send their share certificates, together with their letter of transmittal, to Endeavor in accordance with the instructions in the letter of transmittal.

On behalf of the Board of Directors, "James Rogers & Andrew Male"

Director & Director

## For additional information please contact:

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