

CSE: UAV OTC: YRLLF FSE: YAB2

News Release #18-23

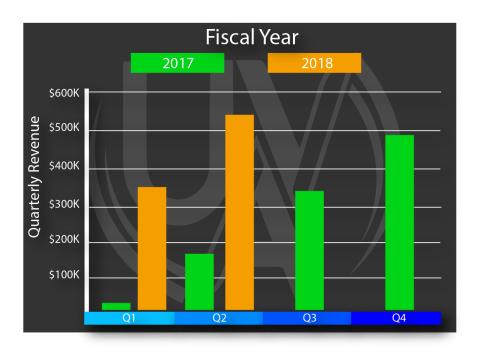
July 3, 2018

Global UAV Announces Q2 Revenue for 2018

Global UAV Technologies Ltd. (CSE: UAV, OTC: YRLLF, FSE: YAB2) (the "Company" or "Global UAV"), a leader in the Unmanned Aerial Vehicle ("UAV") industry, is pleased to announce its unaudited revenue amounts for the first quarter ending April 30, 2018 and the filing of its unaudited quarterly financials on SEDAR.

• The total unaudited gross revenue for the first quarter of fiscal year 2018 is \$537,153

"We are pleased with the second quarter revenue amounts, which represent Global UAV's strongest quarter to date and a 65% increase over the previous Q1 2018 revenue. The significant growth over last quarter was supported by multiple revenue streams coming from both High Eye Aerial Imaging Inc. and Pioneer Aerial Surveys Ltd." stated Michael Burns, CEO and Director of Global UAV.



Fiscal quarter revenue graph.



About Global UAV Technologies Ltd.:

Global UAV Technologies Ltd. is a vertically integrated company within the commercial Unmanned Aerial Vehicle ("UAV") sector. Through its wholly owned divisions - Pioneer Aerial Surveys Ltd., High Eye Aerial Imaging Inc., UAV Regulatory Services Inc., and NOVAerial Robotics Inc.— Global UAV Technologies Ltd. provides a full spectrum of UAV-based services and products including manufacturing, service provider and regulatory divisions.

Global UAV Technologies Ltd. will continue its growth through technology development, expanding the business of its current divisions and the continued evaluation of potential acquisitions. As a vertically integrated consortium of businesses in the UAV industry, Global UAV is well positioned in the UAV technology space.

On behalf of the Board of Directors,

"Michael Burns"
Michael Burns
CEO & Director

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Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in public markets, service industries, manufacturing and the UAV Sector. As a result, actual results may vary materially from those described in the forward-looking statements.