

CSE: UAV
OTC: YRLLF
FSE: YAB2

News Release #17-35

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Global UAV Technologies' NOVAerial Robotics Announces Plans to Offer Turn-Key Security and Remote Sensing UAV Systems

Global UAV Technologies Ltd. (CSE: UAV, OTC: YRLLF, FSE: YAB2) (the “Company” or “Global UAV”) announces that it is in the process of advancing NOVAerial as an authorized reseller of Electro Optical/Infrared (“EO/IR”), Lidar and Multispectral sensors. The Company’s subsidiary also announces it has completed a large-scale high-resolution survey on a diamond project in Northern Saskatchewan.

NOVAerial Robotics Update

Global UAV’s wholly-owned subsidiary NOVAerial Robotics Inc. (“NOVAerial”) has started discussions on agreements to become an authorized reseller of remote sensing equipment. The advancements are focused on multi-spectral, Lidar and EO/IR sensors. This will allow NOVAerial to offer fully integrated high-end sensor packages as turnkey solutions for its customers. The sensors are widely used in the security, environmental, agriculture and natural resource industries.

Global UAV’s President & Director James Rogers states “The Global UAV team projects there will be an increase in demand for security specific UAV’s equipped with thermal and optical sensors. By becoming an authorized reseller of these and other sensor technologies, the Company aims to be well positioned to provide a wide range of industries with turnkey UAV solutions.”

NOVAerial’s primary UAV is the Procyon 800E Helicopter. The easy-to-fly Procyon is an ideal platform for these specialized payload instruments and applications due to its reliability, endurance and fast launch capability.

NOVAerial is also currently developing a multi-rotor UAV which will be competitive in price and capability to the current high market demand systems. In addition, NOVAerial products offer a more secure control on user collected data by utilizing Ardupilot open source flight control software.

Pioneer Aerial Update

The Company would also like to announce its wholly-owned subsidiary Pioneer Aerial Surveys Ltd. (“Pioneer Aerial”) has completed a UAV-MAGTM survey on a northern Saskatchewan diamond project. This marks the 3rd and largest diamond-focused survey conducted by the company.

Pioneer Aerial completed a 573-line km survey in the Fort a la Corne diamond district in Northern Saskatchewan. The survey was focused on identifying potential kimberlite targets for diamond exploration. The survey was flown with 20m line spacing and at low altitudes for high resolution. The survey was completed in 4 days by a team of two people.

Clarification of Stock Options Issuance:

On October 4, 2017 the Company announced the issuance of stock options with an expiry term of five years which was incorrectly stated. The correct expiry length is three years.

About Global UAV Technologies Ltd.:

With its growing technical expertise and expanding reach globally, Global UAV Technologies is the leader within the commercial Unmanned Aerial Vehicle (“UAV”) sector. Through its wholly owned subsidiaries – Pioneer Aerial Surveys, High Eye Aerial Imaging, UAV Regulatory Services, and NOVAerial Robotics – Global UAV Technologies provides a full spectrum of UAV-based services and products. These opportunities include production and research and design of professional grade UAV’s, geophysics and remote sensing survey services, and regulatory consulting and management.

Global UAV Technologies will continue its growth through expanding the business of its current subsidiaries and the continued evaluation of potential acquisitions with the goal of creating a consortium of businesses that, when fully integrated, will cover all aspects of the UAV industry.

On behalf of the Board of Directors,

“Michael Burns”

Michael Burns
CEO & Director

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Forward-Looking Statement

Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in public markets, service industries, manufacturing and the UAV Sector. As a result, actual results may vary materially from those described in the forward-looking statements.