

May 19, 2017

Global UAV Technologies Reports on Exercise of Warrants

Global UAV Technologies Ltd. (UAV-CSE) (the “Company”) is pleased to report that all 4,570,000 warrants set to expire on May 20, 2017 have been exercised. This has resulted in \$342,750 added to the Company’s treasury.

The exercise of an additional 2,380,000 warrants and stock options has contributed another \$227,000 to the Company since April 1, 2017.

New website:

Shareholders are encouraged to visit the Company’s new website at www.globaluavtech.com for more information on Global UAV Technologies.

About Global UAV Technologies Ltd.:

With its growing technical expertise and expanding reach globally, Global UAV Technologies (formerly Alta Vista Ventures Ltd.) is the leader within the Unmanned Aerial Vehicle (or ‘UAV’) sector. Through its wholly owned subsidiaries - Pioneer Aerial Surveys and High Eye Aerial Imaging – Global UAV Technologies provides a full spectrum UAV-based surface and sub-surface imagery.

Global UAV Technologies will continue its growth through expanding the business of its current subsidiaries and the continued evaluation of potential acquisitions with the goal of creating a consortium of businesses that, when fully integrated, will cover all aspects of the UAV industry.

On behalf of the Board,

“Jason Springett”

Jason Springett

President & CEO

For additional information on Global UAV Technologies please contact

Mr. Stephen Litwin, Investor Relations, at 514-708-3456

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Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development.

As a result, actual results may vary materially from those described in the forward-looking statements.