ALTA VISTA VENTURES LTD.

CSE – UAV News Release #17-18

May 15, 2017

Alta Vista to change name to Global UAV Technologies Ltd.

Alta Vista Ventures Ltd. (UAV-CSE) (the "Company") announces that the Company's Board of Directors has approved a change of name to Global UAV Technologies Ltd. The shares will commence trading on the Canadian Securities Exchange under the new name on May 17, 2017. The Company's trading symbol will remain as UAV.

The name change better reflects the Company's commitment to be a consolidator in the UAV sector as well as its growing technical expertise and expanding reach globally.

About Alta Vista Ventures:

Through its wholly owned subsidiaries - Pioneer Aerial Surveys and High Eye Aerial Imaging - Alta Vista Ventures is implementing its plan to become a full spectrum leader within the Unmanned Aerial Vehicle (or 'UAV') industry. Alta Vista will continue its growth through expanding the business of its subsidiaries and the continued evaluation of potential acquisition with the goal of creating a consortium of businesses that will cover all aspects of the UAV industry.

On behalf of the Board, *"Jason Springett"* Jason Springett President & CEO

For additional information on Alta Vista Ventures please contact Mr. Stephen Litwin, Investor Relations, at 514-708-3456

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.