# Form 45-106F1 Report of Exempt Distribution

# IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT

ITEM 1 – REPORT TYPE									
X New report Amended report If a									
ITEM 2 - PARTY CERTIFYING THE REPORT									
Indicate the party certifying the report (select only one). For guidance regarding whether an issuer is an investment fund, refer to section 1.1 of National Instrument 81-106 Investment Fund Continuous Disclosure and the companion policy to NI 81-106.  Investment fund issuer  X Issuer (other than an investment fund)  Underwriter									
ITEM 3 – ISSUER NAME	AND OTHER IDENT	TFIERS							
Provide the following information abo	ut the issuer, or if the issuer i	is an investment fund, about tl	he fund.						
Full legal nan	ne Alta Vista Ventures I	Ltd.							
Previous full legal nan									
If the issuer's name change	1 in the last 12 months, provi	ide most recent previous legal	name.						
Webs	te www.altavistaventur	res.com (if ap	oplicable)						
If the issuer has a legal entity identifie	r, provide below. Refer to Par	rt B of the Instructions for the o	definition of "legal entity identifier".						
Legal entity identif	er								
ITEM 4 – UNDERWRITER	Information								
If an underwriter is completing the rep	oort, provide the underwriter':	s full legal name and firm Nat	ional Registration Database (NRD) number.						
Full legal name									
Firm NRD number	NRD number (if applicable)								
If the underwriter does not have a firm	If the underwriter does not have a firm NRD number, provide the head office contact information of the underwriter.								
Street address									
Municipality		Province/State							
Country		Postal code/Zip code							
Telephone number		Website	(if applicable)						

All the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.  a) Primary industry  Provide the issuer's North American Industry Classification Standard (INAICS) code (6 digits only) that corresponds to the issuer's primary business activity. For more information on finding the NAICS industry code go to Statistics Canada's NAICS industry search tool.  NAICS industry code    S   4   1   3   6   0
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that corresponds to the issuer's primary business activity. For more information on finding the NAICS industry code go to Statistics Canada's NAICS industry search tool.  NAICS industry code  5
NAICS industry code 5 4 1 3 6 0  If the issuer is in the mining industry, indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.  Exploration Development Production  Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.  Mortgages Real estate Commercial/business debt Consumer debt Private companies  b) Number of employees  Number of employees: X 0 – 49 50 – 99 100 – 499 500 or more  c) SEDAR profile number  Does the issuer have a SEDAR profile?  No X Yes If yes, provide SEDAR profile number 0 0 0 0 7 7 3 4  If the issuer does not have a SEDAR profile complete Item 5(d) – (h).
If the issuer is in the mining industry, indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.  Exploration  Development  Production  Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.  Mortgages  Real estate  Commercial/business debt  Consumer debt  Private companies  b) Number of employees  Number of employees:  X  0 - 49  50 - 99  100 - 499  500 or more  C) SEDAR profile number  Does the issuer have a SEDAR profile?  No  X  Yes  If yes, provide SEDAR profile number  If the issuer does not have a SEDAR profile complete Item 5(d) - (h).  d) Head office address
mining industry. Select the category that best describes the issuer's stage of operations.  Exploration  Development  Production  Stage of operations.  Stage of operations.  Stage of operations.  Stage of operations.  Production  Stage of operations.  Stage of operations.  Stage of operations.  Production  Stage of operations.  Stage of operations.  Production  Stage of operations.  Stage of o
b) Number of employees: X 0 – 49 50 – 99 100 – 499 500 or more  c) SEDAR profile number  Does the issuer have a SEDAR profile?  No X Yes If yes, provide SEDAR profile number 0 0 0 0 7 7 3 4  If the issuer does not have a SEDAR profile complete Item 5(d) – (h).  d) Head office address
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c) SEDAR profile number  Does the issuer have a SEDAR profile?  No X Yes If yes, provide SEDAR profile number 0 0 0 0 7 7 3 4  If the issuer does not have a SEDAR profile complete Item 5(d) – (h).  d) Head office address
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No X Yes If yes, provide SEDAR profile number 0 0 0 0 7 7 3 4  If the issuer does not have a SEDAR profile complete Item 5(d) – (h).  d) Head office address
d) Head office address
,
Street address Province/State
Municipality Postal code/Zip code
Country Telephone number
e) Date of formation and financial year-end
Date of formation Financial year-end MM DD MM DD
f) Reporting issuer status
s the issuer a reporting issuer in any jurisdiction of Canada? No Yes
f yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.  All AB BC MB NB NL NT NS NU ON PE QC SK YT
g) Public listing status
If the issuer has a CUSIP number, provide below (first 6 digits only)  CUSIP number
If the issuer is publicly listed, provide the names of all exchanges on which its securities are listed. Include only the names of exchanges for which the issuer has applied for and received a listing, which excludes, for example, automated trading systems.  Exchange names
h) Size of issuer's assets
Select the size of the issuer's assets for its most recent financial year-end (Canadian \$). If the issuer has not existed for a full financial year, provide the size of the issuer's assets at the distribution end date.
\$0 to under \$5M \$5M to under \$25M \$25M to under \$100M \$100M to under \$500M \$500M to under \$1B \$1B or over

ITEM 6 – INVESTMENT FUND ISSUER INFORMATION							
If the issuer is an investment fund, provide the following information.							
a) Investment fund manager information							
Full legal name							
Firm NRD Number (if applicable)							
If the invertment fund manager does not have a firm NPD number, provide the head office contact information of the investment fund manager.							
If the investment fund manager does not have a firm NRD number, provide the head office contact information of the investment fund manager.  Street Address							
Municipality Province/State							
Country Postal code/Zip code							
Telephone number Website (if applicable)							
b) Type of investment fund							
Type of investment fund that most accurately identifies the issuer (select only one).  Money market  Equity  Fixed income							
Indicate whether one or both of the following apply to the investment fund.							
Invests primarily in other investment fund issuers  Is a UCITs Fund <sup>1</sup>							
<sup>1</sup> Undertaking for the Collective Investment of Transferable Securities funds (UCITs Funds) are investment funds regulated by the European Union (EU) directives that allow							
collective investment schemes to operate throughout the EU on a passport basis on authorization from one member state.							
c) Date of formation and financial year-end of the investment fund							
Date of formation Financial year-end MM DD MM DD							
d) Reporting issuer status of the investment fund							
Is the investment fund a reporting issuer in any jurisdiction of Canada? No Yes							
If yes, select the jurisdictions of Canada in which the investment fund is a reporting issuer.							
AII AB BC MB NB NL NT							
NS NU ON PE QC SK YT							
e) Public listing status of the investment fund							
If the investment fund has a CUSIP number, provide below (first 6 digits only).							
CUSIP number							
If the investment fund is publicly listed, provide the names of all exchanges on which its securities are listed. Include only the names of exchanges for which the investment fund has applied for and received a listing, which excludes, for example, automated trading systems.							
Exchange names							
f) Net asset value (NAV) of the investment fund							
Select the NAV range of the investment fund as of the date of the most recent NAV calculation (Canadian \$).							
\$0 to under \$5M \$5M to under \$25M \$25M to under \$100M							
\$100M to under \$500M \$500M to under \$1B \$1B or over Date of NAV calculation:							
YYYY MM DD							

### ITEM 7 – INFORMATION ABOUT THE DISTRIBUTION

If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees, which should be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.

	_
a)	Currency
aı	Cullelicv

Select the currency or currencies in which the distribution was made. All dollar amounts provided in the report must be in Canadian dollars.

X Canadian dollar US dollar Euro Other (describe)

#### b) Distribution date(s)

State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report.

 Start date
 2017
 03
 06

 YYYY
 MM
 DD

 End date
 2017
 03
 06

 YYYY
 MM
 DD

c) Detailed purchaser information

#### Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report.

#### d) Types of securities distributed

Provide the following information for all distributions that take place in a jurisdiction of Canada on a per security basis. Refer to Part A of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.

							Canadian	\$
S	Security code		CUSIP number (if applicable)	Description of security  Number of securities		Single or lowest price	Highest price	Total amount
U	В	S	021342209	Units, each unit consisting of one common share and one share purchase warrant to entitle the holder to purchase one additional common share	5,190,000	0.05	0.05	259,500

#### e) Details of rights and convertible/exchangeable securities

If any rights (e.g. warrants, options) were distributed, provide the exercise price and expiry date for each right. If any convertible/exchangeable securities were distributed, provide the conversion ratio and describe any other terms for each convertible/exchangeable security.

Sec	curity code		HIRITY CODE I		Security code			Underlying		Exercis (Canad	e price dian \$)	Expiry date	Conversion	Describe other terms (if applicable)
	,	security code		oae	Lowest	Highest	(YYYY-MM-DD)	ratio	, ,,					
W	Ν	Т	С	M	S	0.10	0.10	2018-03-06						

#### f) Summary of the distribution by jurisdiction and exemption

State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only.

This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction.

For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Exemption relied on	Number of purchasers	Total amount (Canadian \$)		
AB	NI 45-106 (s. 2.3)	1	25,000		
BC	NI 45-106 (s. 2.3)	5	50,000		
BC	NI 45-106 (s. 2.5)	1	10,000		
ON	NI 45-106 (s. 2.5)	12	164,500		
Belize	NI 45-106 (s. 2.3)	1	10,000		
	Total dollar amount of securities distributed				
	Total number of unique purchasers <sup>2</sup>	20			

<sup>2</sup>In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

a) N	et proceeds	to the	investment	fund by	iurisdiction
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If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides.<sup>3</sup> If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

<sup>3&</sup>quot;Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

## h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

	Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator?  (Y/N)	Date previously filed or delivered (YYYY-MM-DD)
1.				
2.				
3.				

ITEM 8 - COMPENSATION INFOR	MATION							
Provide information for each person (as defined in with the distribution. <b>Complete additional copie</b> :								onnection
Indicate whether any compensation was paid, or w	ill be paid, in connec	ction with the	distribution.					
No x Yes If	yes, indicate numbe	r of persons	compensate	d.	2			
a) Name of person compensated and	registration statu	S						
Indicate whether the person compensated is a regi	strant.							
If the person compensated is an individual, provide	the name of the ind	lividual.			ı			
Full legal name of individual	-amilia nama		at airea nama		Casan	dom calica		
If the person compensated is not an individual, pro	Family name		st given name		Secon	dary give	n names	
Full legal name of non-individua								$\neg$
Firm NRD number		0	(;4	fapplic	abla)			
Indicate whether the person compensated facilitate		-		f applica an inte		l portal		
x No Yes		rougir a faria	ang portat or		cc busca	portan		
b) Business contact information								
If a firm NRD number is not provided in Item 8(a),	provide the business	contact infor	mation of th	e perso	n being coi	mpensat	ed.	
Street address 1900-666 Bu	rrard Street							
Municipality Vancouver			Province/	/State	B.C.			
Country Canada		Post	al code/Zip	code	V6C 3N	<b>V</b> 1		
Email address jamiabel@pi	financial.com	Te	lephone nu	ımber	604-66	4-2900		
c) Relationship to issuer or investmer	nt fund manager	<u> </u>						
Indicate the person's relationship with the issuer of of the Instructions and the meaning of "control" in  Connected with the issuer or investment of the investment of the investment of the issuer or investment of the issuer o	section 1.4 of NI 45- nent fund manager evestment fund) und or investment fu	106 for the p	urposes of co				, connected in	Т <b>Р</b> ИП <b>Б</b> (2)
d) Compensation details								
Provide details of all compensation paid, or to be paid in Canadian dollars. Include cash commissions, see services incidental to the distribution, such as cleric report on, internal allocation arrangements with the Cash commissions paid 4,000  Value of all securities distributed as compensation4  Nil	urities-based compe cal, printing, legal or le directors, officers o	nsation, gifts, accounting s	discounts or ervices. An is	r other o suer is i lividual	compensat not require	ion. Do r ed to ask ted by th	not report paym for details abou	nents for ut, or
	_	80.000 wa	arrants, eac	ch exe	rcisable fo	or the p	urchase of or	ne
Describe terms of warrants, opt	ons or other rights		share at an				each until	
Other compensation <sup>5</sup>	Describe							
Total compensation paid 4,000								
Check box if the person will or may red	eive any deferred co	ompensation	(describe th	e terms	below)			
<ul> <li><sup>4</sup>Provide the aggregate value of all securities distributed as a Indicate the security codes for all securities distributed as co</li> <li><sup>5</sup>Do not include deferred compensation.</li> </ul>								

ITEM 8 – COMPENSATION INFOR	MATION							
Provide information for each person (as defined in with the distribution. <b>Complete additional copies</b>								nection
Indicate whether any compensation was paid, or w	ill be paid, in connecti	ion with the	e distribution.	_				
No X Yes If y	res, indicate number	of persons	compensated.		2			
a) Name of person compensated and	registration status							
Indicate whether the person compensated is a regis  No X Yes	trant.							
If the person compensated is an individual, provide the name of the individual.								
Full legal name of individual								
	amily name		rst given name		Secon	dary giver	names	
If the person compensated is not an individual, prof Full legal name of non-individual			ation					7
				ممانحما	hla)			
Firm NRD number Indicate whether the person compensated facilitate		9 0		oplical <i>inter</i>		nortal		
X No Yes	a the distribution the		any portat or an	triteri	net basea	portu.		
b) Business contact information								
If a firm NRD number is not provided in Item 8(a), Street address 459-409 Grain		ontact info	rmation of the p	erson	being cor	mpensate	ed.	
Municipality Vancouver		]	Province/St	ate	ВС			$\neg$
Country Canada		Pos	tal code/Zip co	ode	V6C 1T	2		=
Email address ynieken@fore	emostcapital.com	] те	elephone num	ber	604-89	9-1144		一
c) Relationship to issuer or investmen	•	<u> </u>	<u>'</u>	<u>L</u>				
Indicate the person's relationship with the issuer or of the Instructions and the meaning of "control" in a Connected with the issuer or investment of the instance of the investment of the inv	section 1.4 of NI 45-1 ent fund manager vestment fund) und or investment fur	06 for the p	ourposes of com					
d) Compensation details								
Provide details of all compensation paid, or to be paid, to the person identified in Item 8(a) in connection with the distribution. Provide all amounts in Canadian dollars. Include cash commissions, securities-based compensation, gifts, discounts or other compensation. Do not report payments for services incidental to the distribution, such as clerical, printing, legal or accounting services. An issuer is not required to ask for details about, or report on, internal allocation arrangements with the directors, officers or employees of a non-individual compensated by the issuer.  Cash commissions paid  Value of all securities distributed as compensation <sup>4</sup> Nil  Security codes  Security code 1  Security code 2  Security code 3  W N T								
Describe terms of warrants, op	otions or other rights		n share at an				purchase of or 0 each until	ne
Other compensation <sup>5</sup>	Describe							
Total compensation paid 1,750								
Check box if the person will or may rec	eive any deferred cor	mpensation	n (describe the t	erms	below)			
<sup>4</sup> Provide the aggregate value of all securities distributed as confidence the security codes for all securities distributed as confidence the security codes for all securities distributed as confidence the security codes.	ompensation, <u>excluding</u> c mpensation, <u>including</u> opt	ptions, warra ions, warrant	ants or other rights ( ts or other rights ex	exercis ercisab	able to acquir de to acquir	uire additio e additiona	onal securities of the al securities of the is	issuer. suer.
<sup>5</sup> Do not include deferred compensation.			<del>-</del>					

Ι	TEM $9 - Directors, Exec$	CUTIVE OFFICERS	AND PROM	OTERS OF T	THE <b>I</b> S	SUER					
I	f the issuer is an investment fund,	do not complete Ite	em 9. Proceed t	o Item 10.							
li	ndicate whether the issuer is any of th	ne following (select a	ll that apply).								
X Reporting issuer in any jurisdiction of Canada											
Foreign public issuer											
	Wholly owned subsidiary of a	· -	any jurisdiction of	of Canada <sup>6</sup>							
Provide name of reporting issuer											
	Wholly owned subsidiary of a	• .	r <sup>6</sup>								
	Provide name of fo	oreign public issuer									
Issuer distributing eligible foreign securities only to permitted clients <sup>7</sup>											
6) la 7(	f the issuer is at least one of the all An issuer is a wholly owned subsidiary of a naw to be owned by its directors, are beneficial Check this box if it applies to the current dist f "eligible foreign security" and "permitted cli	reporting issuer or a forei ally owned by the reportinal tribution even if the issue	gn public issuer if a ng issuer or the fore r made previous dis	ll of the issuer's eign public issuer	outstandii , respecti	ng voting secu vely.					
	If the issuer is none of the a	bove, check this bo	x and complete	e Item 9(a) –	(c).						
	a) Directors, executive office	cers and promoter	s of the issue	•							
	Provide the following information for erritory, otherwise state the country. I							da, sta	te the pi	ovince or	-
	Organization or company name	Family name	First given name	Secondary given names		Business location of non-individual or residential jurisdiction of individual			Relationship to issuer (select all that apply)		
						Province or co		D	0	Р	
	b) Promoter information										
lo	the promoter listed above is not an incations within Canada, state the pro Officer.										?
	Organization or company name	Family name	First given name	Secondary given	juriso	sidential diction of lividual	ion of Select one or both if				
				names	FIOVILIC		vince or D		0		
						,					
	\ D ::										

c) Residential address of each individual

Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.

### ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer or director of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may not be delegated to an agent or other individual preparing the report on behalf of the issuer or underwriter. If the individual completing and filing the report is different from the individual certifying the report, provide their name and contact details in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

#### IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT

By completing the information below, I certify to the securities regulatory authority or regulator that:

- I have read and understand this report; and
- all of the information provided in this report is true.

Full legal name	Shaffer	Laara				
	Family name	First given name		Secondary given names		
Title	Corporate Secretary	у				
Name of issuer/underwriter/ investment fund manager	Alta Vista Ventures Ltd.					
Telephone number	604-669-5762	Email address	tim	timelinefilings@gmail.com		
Signature	"Laara Shaffer"	Date	7	03	14	
	·	_	YYYY	MM	DD	

T	4 4	<b>~</b>	<b>D</b>
ITFM		CONTACT	PERSON

TIEM II - CONTACT PERSON									
Provide the following business contact information for the individual that the securities regulatory authority or regulator may contact with any questions regarding the contents of this report, if different than the individual certifying the report in Item 10.									
Same as individual certifying the report									
Full legal name	Tupper	Lee		Scott		Solicitor			
·	Family name	First given name	e Secondary giv names	/en					
Name of company	Tupper Jonsson & Yeadon, Barristers and Solicitors								
Telephone number	604-640-6358		Email address	tupper@securitieslaw.bc.ca					

#### Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information pertaining to the individual as set out in Schedule 1 or 2, that this information is being collected by the securities regulatory authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.