

FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Alta Vista Ventures Ltd..
459, 409 Granville Street
Vancouver, British Columbia V6C 2T1

(the “Company” or “Alta Vista”)

Item 2 Date of Material Change

January 6, 2017.

Item 3 News Release

A news release was issued by the Company on January 6, 2017.

Item 4 Summary of Material Change

Alta Vista Ventures Ltd. (AVV-CSE) has formally closed the Share Purchase Agreement for a 100% interest in High Eye Aerial Imaging (“High Eye”) (see news releases dated July 6 July 15, and December 6, 2016).

On closing Alta Vista issued four million five hundred thousand (4,500,000) shares to the underlying owners of High Eye at a deemed price of \$0.05 per share. Immediately prior to the completion of the transaction the previous owners of High Eye owned no shares of Alta Vista. Alta Vista retains a promissory note for \$100,000 that is payable to Mr. Murray Hunt and due on January 31, 2017.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A copy of the news release is attached hereto as Schedule “A”.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Don Shaxon
Chief Executive Officer
Telephone: (604) 678-2531.

Item 9 Date of Report

January 6, 2016.

Schedule "A"

ALTA VISTA VENTURES LTD.

AVV – CSE
News Release #17-02

January 6, 2017

Alta Vista formally closes Purchase of High Eye Aerial Imaging.

Alta Vista Ventures Ltd. (AVV-CSE) is pleased to report that it has formally closed the Share Purchase Agreement for a 100% interest in High Eye Aerial Imaging ("High Eye") (see news releases dated July 6 July 15, and December 6, 2016).

On closing Alta Vista issued four million five hundred thousand (4,500,000) shares to the underlying owners of High Eye at a deemed price of \$0.05 per share. Immediately prior to the completion of the transaction the previous owners of High Eye owned no shares of Alta Vista. Alta Vista retains a promissory note for \$100,000 that is payable to Mr. Murray Hunt and due on January 31, 2017.

With this formal closing, High Eye will become a wholly owned subsidiary of Alta Vista. High Eye will continue to provide Unmanned Aerial Vehicle ("UAV") services to a broad base of clients that cover multiple sectors including: Agriculture, Construction, Engineering, Environmental Monitoring, Aerial Surveying, Aggregate Production, Mining, Aerial Inspection, HD Video and Photography.

Key personnel have signed new contracts with High Eye and will continue to operate the business under the guidance of Alta Vista.

A finders' fee of 5% is payable in respect to the transaction. Alta Vista anticipates that this will be paid upon Alta Vista resuming trading after its Change of Business is completed.

About High Eye Aerial Imaging Inc.:

High Eye is a leader in UAV surveying and is the only company in Ontario to offer both multi rotor and fixed wing UAV's. All of High Eye's operations are conducted within the requirements of the CARS and Transport Canada Special Flight Operations Certifications.

All High Eye personnel involved in flight operations hold the following qualifications:

- Aeronautical training and certification to Transport Canada standards
- Holds either a Pilot permit issued by Transport Canada, or a Civil and Commercial UAV Training Certificate, issued by CCUVS
- Holds a "Restricted Operator Aeronautical" Radio Licence (ROC-A) issued by Industry Canada

For more information on High Eye Aerial Imaging please visit their website at www.higheye.ca.

About Alta Vista Ventures:

With the Company's wholly owned subsidiaries - Pioneer Aerial Surveys and High Eye Aerial Imaging - Alta Vista Ventures has the foundation on which to create a consortium of businesses that offer services to all aspects of the Unmanned Aerial Vehicle (UAV) industry.

On behalf of the Board,

"Jason Springett"
Jason Springett
President

For additional information on Alta Vista Ventures please contact
Mr. Don Shaxon at 289-697-8625

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.