

**YLL – TSX.V** News Release #11-12

August 16, 2011

## YALE SETS ADDITIONAL STOCK OPTIONS

Yale Resources Ltd. (TSX-V - YLL and Frankfurt - YAB) is pleased to the Company has granted incentive stock options under the Company's stock option plan to directors, officers, and employees of the Company and its Mexican subsidiary to purchase an aggregate of 1,000,000 treasury shares.

In addition, the Company has granted 300,000 stock options to Queen's University as a future charitable donation if exercised.

The options are exercisable for a period of three years at a price of \$0.10 per share and are subject to the policies of the TSX Venture Exchange.

On behalf of the Board,

*"Ian Foreman"* Ian Foreman, P.Geo. President

For additional information on Yale Resources please call the Company at 604-678-2531.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.