

YALE RESOURCES LTD

YLL – TSX.V
News Release #11-03

February 3, 2011

YALE ANNOUNCES WARRANT EXERCISE AND EXPLORATION UPDATE

Yale Resources Ltd. (TSX-V - YLL and Frankfurt - YAB) is pleased to report that it has received gross proceeds of \$562,450 from the exercise of 5,624,500 warrants at a price of \$0.10 per warrant into common stock of the Company from its last private placement, which closed in three tranches. The remaining unexercised warrants have now been cancelled.

The Company intends to use its cash on hand as general working capital and to continue with exploration activities on its wholly owned Mexican projects.

Exploration Update on the Apache Property:

The first field program at the wholly owned Apache property has recently been completed. A total of 62 samples were taken during the program, which also included prospecting and geological mapping. Samples have been submitted to the lab and results are expected in approximately three weeks.

The Apache Property contains three areas of mineralization: the Peña Blanca, El Apache, and La Parida zones. During its first inspection of the property, the Company had only sampled the El Apache zone. The recent program has now sampled each of the three target areas following up on historic sampling by the Mexican Government that returned the following results:

Sample #	Prospect	Ag (g/t)	Au (g/t)	Cu (%)
SP-089	La Parida	59.0	0.05	0.43
SP-090	La Parida	110.0	0.13	1.92
SP-091	La Parida	401.0	0.47	4.23
SP-092	La Parida	190.0	0.11	2.28
SP-093	La Parida	130.0	0.06	3.96
SP-094	La Parida	70.0	0.13	0.72
SP-095	La Parida	192.0	0.23	1.35
SP-096	La Parida	186.0	0.13	3.11
SP-097	La Parida	64.0	0.10	0.58
SP-100	Peña Blanca	9.0	0.12	0.01
SP-101	Peña Blanca	12.0	0.02	0.03
SP-102	Peña Blanca	11.0	0.02	0.02
SP-238	El Apache	127.0	N.D.	1.34
SP-239	El Apache	91.0	N.D.	0.71
SP-240	El Apache	107.0	N.D.	1.35
SP-241	El Apache	47.0	0.16	1.39
SP-242	El Apache	131.0	0.05	4.30
SP-243	El Apache	60.0	0.04	4.50
SP-244	El Apache	64.0	0.02	3.14
SP-245	El Apache	9.0	0.01	2.75
SP-246	El Apache	59.0	0.02	2.02

****Please note** that widths of samples were not provided and the reader is cautioned that the widths of the samples reported here are unknown.

YALE RESOURCES LTD

On behalf of the Board,

“Ian Foreman”

Ian Foreman, P.Geol.
President

For additional information on Yale Resources please call the Company at 604-678-2531

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Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.