

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Alta Vista Ventures Ltd.
Suite 350 – 409 Granville Street
Vancouver, BC V6C 1T2

Item 2 Date of Material Change

May 29, 2014

Item 3 News Release

The news release was disseminated on May 29, 2014.

Item 4 Summary of Material Change

The Company announced that it has closed the non-brokered private placement of 6,000,000 Units: each Unit consisting of one common share at \$0.05 and 6,000,000 share purchase warrants exercisable for 1 year at \$0.75. The proceeds of \$300,000 will be used for general working capital purposes.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

For more information, please contact Ian Foreman, President & CEO,
Telephone: 604.678.2531

DATED: May 29, 2014

“Ian Foreman”

Per: Ian Foreman
 President and Chief Executive Officer

ALTA VISTA VENTURES LTD.

AVV – TSX.V
News Release #14-9

May 29, 2014

ALTA VISTA RECEIVES APPROVAL FOR PRIVATE PLACEMENT

Alta Vista Ventures Ltd. (TSX-V - AVV) is pleased to announce that final approval has been received from the TSX Venture Exchange for its previously announced non-brokered private placement (please see news releases dated May 13 2014) of 6,000,000 units at a price of \$0.05 per Unit for gross proceeds of \$300,000. A unit consists of one common share and one transferable common share purchase warrant valid for one year that will entitle the holder to purchase one additional common share at a price of \$0.075. The warrants will expire on May 30, 2015. The shares forming part of the units and the shares acquired on exercise of the warrants are subject to restrictions on resale until September 30, 2014.

The Company paid a total of \$5,000 and issued 200,000 warrants to Haywood Securities Inc. as finder's fees on a portion of the financing. The terms for these warrants are the same as those of the financing.

In addition, the Company reports that company President and Director, Ian Foreman, has participated in the placement acquiring 1,300,000 units thereby increasing his holdings to 1,643,942 shares representing 14.78% of the company's issued and outstanding shares. The units were acquired for investment purposes. Proceeds of the placement will be applied to general working capital and on the Company's properties.

On behalf of the Board,
"Ian Foreman"
Ian Foreman, P.Geo.
President

For additional information on Alta Vista Ventures please call the Company at 604-678-2531.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.