

**EARLY WARNING REPORT UNDER SECTION 3.1 OF  
NATIONAL INSTRUMENT 62-103**

**1. Name and address of Offeror:**

Mr. Ian Foreman  
2722 West 7<sup>th</sup> Avenue  
Vancouver, BC  
V6K 1Z4

**2. The number of securities of the Offeree Issuer that were acquired in the acquisition that gave rise to the requirement under Part 5 of National Instrument 62-104 to file this report:**

The Offeror acquired ownership of 1,300,000 units in the capital of Alta Vista Ventures Ltd. (the "Offeree Issuer") pursuant to a private placement which received TSX Venture Exchange approval and closed May 28, 2014. Each Unit consisted of one common share and one share purchase warrant. Each warrant entitles the holder to acquire one additional common share for a period of twelve months at an exercise price of \$0.075.

**3. The designation and number or principal amount of securities and the Offeror's security holding percentage in the class of securities immediately after the transaction giving rise to the news release;**

As a result of the transaction giving rise to this report, the Offeror presently holds an aggregate of:

- (a) 1,643,942 common shares of the Offeree Issuer; and
- (b) warrants entitling the Offeror to purchase an additional 1,300,000 common shares of the Offeree Issuer.

The Offeror's holdings, not assuming exercise of outstanding warrants, represents 14.78% of the issued and outstanding shares in the capital of the Offeree Issuer.

**4. The designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities over which:**

- (i) The Offeror, either alone or together with any joint actors, has ownership or control,**
- (ii) The Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror any joint actor, and**

**(iii) The Offeror, either alone or together with any joint actors, has exclusive shares control but does not have ownership:**

All of the common shares and warrants referred to in paragraph 3 above are owned and controlled by the Offeror alone.

**5. The name of the market wherein the transaction or occurrence took place:**

The TSX Venture Exchange

**6. The purpose of the Offeror and all persons acting jointly or in concert with the Offeror in making the acquisition described in Item 2 above, including any intention of the Offeror and all persons acting jointly or in concert with the Offeror to increase the beneficial ownership, control or direction over, any of the securities of the Offeree Issuer:**

The Offeror has acquired the shares for investment purposes. There is no current intention to acquire ownership of, or control over, additional securities of the Offeree Issuer.

**7. The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:**

The Offeror and the Offeree Issuer are parties to a Subscription Agreement dated for reference May 20, 2014, pursuant to which the Offeror agreed to purchase 1,300,000 units of the Offeree Issuer at a price of \$0.05 per unit, for a total purchase price of CDN\$65,000.

**8. The names of the persons or companies acting jointly or in concert with the Offeror in connection with the securities of the Offeree Issuer:**

Not applicable.

**9. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the Offeror:**

Not applicable.

10. **If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements in respect of the reporting issuer's securities:**

Not applicable.

DATED at Vancouver, British Columbia, May 29, 2014.

A handwritten signature in black ink, appearing to read "Ian Foreman". The signature is fluid and cursive, with a long horizontal stroke at the end.

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**Ian Foreman**