

ALTA VISTA VENTURES LTD.

AVV – TSX.V
News Release #13-17

December 16, 2013

ALTA VISTA RECEIVES APPROVAL FOR FIRST TRANCHE OF PRIVATE PLACEMENT

Alta Vista Ventures Ltd. (TSX-V - AVV) is pleased to announce that final approval has been received from the TSX Venture Exchange for the first tranche of its previously announced non-brokered private placement (please see news releases dated November 6 and 25, 2013) in the Company at a price of \$0.05 per Unit. The first tranche is 1,280,000 Units for gross proceeds of \$64,000. A unit consists of one common share and one non-transferable common share purchase warrant valid for two years. Each warrant will entitle the holder to purchase one additional common share at a price of \$0.075 for the first year and \$0.10 for the second year. The warrants will expire on December 11, 2015. The shares forming part of the units and the shares acquired on exercise of the warrants are subject to restrictions on resale until April 12, 2013.

The Company paid a total of \$2,500 and issued 50,000 warrants to Haywood Securities Inc. as finder's fees on a portion of first tranche. The terms for these warrants are the same as those of the financing.

Proceeds of the placement will be applied to general working capital and on the Company's properties.

On behalf of the Board,

"Ian Foreman"
Ian Foreman, P. Geo.
President

For additional information on Alta Vista Ventures please call the Company at 604-678-2531.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Alta Vista Ventures Ltd.

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