

# YALE RESOURCES LTD

**YLL – TSX.V**

News Release #12-5

April 19, 2012

## **YALE AND OVERLORD FINALIZE OROFINO OPTION – WORK TO COMMENCE SHORTLY.**

Yale Resources Ltd. (TSX-V - YLL and Frankfurt - YAB) is pleased to report that it has received \$50,000 and 50,000 common shares from Overlord Capital Ltd. as the initial commitment for the recently finalized option of an up to 70% interest in Yale's wholly owned Orofino Property located in Sonora State, Mexico. The transaction is Overlord's "Qualifying Transaction". Yale will be the initial operator and will manage the exploration on the property.

Under the terms of the Option Agreement, Overlord may earn up to a 70% interest in the property by paying Yale \$100,000 (\$50,000 received), issue to Yale 1,300,000 shares in Overlord (50,000 received), and incur a total of \$2,100,000 in exploration expenditures on the Property over a four year period.

The first year's requirement will be \$200,000 in exploration expenditures followed by a further \$400,000 in the following year, \$750,000 in the third year and \$750,000 in the final year of the Option Agreement. Subsequent share issuances of 500,000, 150,000, 350,000 and 250,000 shares on the first, second, third, and fourth year anniversaries will also be due in order to keep the Option Agreement in good standing.

### **About Yale Resources:**

Yale Resources utilizes the project generator business model to maximize its exposure to discovery while minimizing shareholder risk. Yale currently has eight projects in its portfolio of which four are optioned with commitments totalling approximately \$1.0M in expenditures during the next 12 months. At the same time Yale continues to work on its non-optioned properties as well as reviewing new projects.

On behalf of the Board,

*“Ian Foreman”*

Ian Foreman, P.Geo.

President

For additional information on Yale Resources please call the Company at 604-678-2531

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*Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.*

**Yale Resources Ltd.**

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