

YALE RESOURCES LTD.

NOTICE OF 2012 ANNUAL & SPECIAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an Annual and Special Meeting (the "Meeting") of the shareholders of **YALE RESOURCES LTD.** (the "Company") will be held at **#400, 409 Granville Street, Vancouver, British Columbia, V6C 2T1**, on **Tuesday , April 10 2012 at 1:00 p.m.** for the purposes set forth in the following:

1. To receive the report of the directors.
2. To receive the audited financial statements of the Company for the fiscal year ending October 31, 2011, together with the auditor's report thereon.
3. To appoint the auditor for the Company.
4. To fix the number of directors and to elect directors for the ensuing year.
5. To consider and, if thought fit, to approve the renewal of the Company's Stock Option Plan, particulars of which are as set out in the accompanying Information Circular.
6. Considering, and if thought advisable, approving a resolution authorizing the Directors to grant, without further resolution or approval by the shareholders, Director and/or employee incentive stock options, and/or to vary existing incentive stock options, in accordance with the policies of the TSX Venture Exchange, as more particularly set out in the accompanying Information Circular.
7. To consider, and if thought fit, to approve an ordinary resolution authorizing the Company to issues shares for private placements and/or shares for debt under regulatory guidelines.
8. To transact such other business as may properly be brought before the Meeting.

A member entitled to attend and vote at the Meeting is entitled to appoint a proxyholder to attend and vote in his stead. If you are unable to attend the Meeting in person, please read the notes accompanying the instrument of proxy enclosed and then complete and return the proxy within the time set out in the notes. As set out in the notes, the enclosed instrument of proxy is solicited by management, but you may amend it, if you so desire, by striking out the names listed therein and inserting in the space provided the name of the person you wish to represent you at the Meeting.

Dated at Vancouver, British Columbia, March 6, 2012.

BY ORDER OF THE BOARD
"Ian Foreman"
President