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## THE HASH CORPORATION CLOSES ADDITIONAL TRANCHE OF FINANCING AND AMENDS THE TERMS OF ITS OUTSTANDING WARRANTS

Toronto, ON – July 7, 2020 - The Hash Corporation (the "**Company**", or "**HashCo**"), a Canadian company positioning itself to focus on the production and sale of cannabis-based hashish and other cannabis products, is pleased to announce that it has closed an additional tranche of previously announced financing, issuing an addition 3,000,000 common shares ("**Shares**") of the Company at a price of \$0.05 per Share, for gross proceeds of \$150,000. The Company paid a cash commission to eligible finders equal to 6% of the gross proceeds raised, and paid a corporate finance fee equal to an additional 4% of gross proceeds. The Company also issued compensation warrants equal to 6% of the Shares sold under the financing, and corporate finance warrants equal to 4% of the Shares sold under the financing, each being exercisable into one (1) Share at a price of \$0.05 per Share for a period of 24 months from the date of issuance thereof.

In addition, the Board of Directors (the "**Board**") has passed a resolution to amend the terms of 37,850,000 outstanding warrants (**"Warrants**") to purchase common shares (**"Common Shares**") of the Company. The Warrants are being amended pursuant to certain warrant amending agreements (the "**Amending Agreements**") between the Company and the Warrant holders. Subject to the terms of the Amending Agreements, the exercise price of the Warrants has been increased from \$0.005 to \$0.02 and the expiry date of the Warrants has been extended to three (3) months following the date the Common Shares are listed on a recognized exchange.

## About The Hash Corporation

HashCo is a Canadian company positioning itself to focus on the production and sale of cannabis-based hashish and other cannabis products. HashCo intends to apply its separation and curing techniques to produce a suite of high-quality cannabis resin products, which are all-natural and free of additives and carcinogenic solvents. The Company intends to tailor its product offerings to pay tribute to historic traditions, fragrances and tastes, while upholding the highest health and safety standards.

As of the date of this press release, HashCo is actively seeking and developing partnerships and collaborations with licensed cultivators and other strategic partners within Canada, with the goal of crafting and introducing to the regulated market authentic products which reflect quality and innovation.

## For additional information on The Hash Corporation:

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## Forward Looking Information

Certain statements in this press release may constitute "forward looking statements" which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. When used in this press release, such statements may use such words as "may", "will", "expect", "believe", "plan" and other similar terminology. Such statements reflect management's current expectations regarding future events and speak only as of the date of this press release. The forward-looking statements involve a number of risks and uncertainties, including, but not limited to, the Company's stage of development, capital requirements and future ability to fund operations, regulatory requirements, general economic, and market or business conditions. The forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance, or achievements that may be expressed or implied by such forward-looking statements. In making the forward-looking statements included in this release, the Company has made various material assumptions, including, but not limited to: obtaining regulatory approvals, general business and economic conditions, the Company's ability to successfully secure and make use of the Processing Space and process, market and sell its products, the Company's ability to maintain good relationships with its partners and other third parties, market competition, and the immediate and eventual impacts of Coronavirus Disease 2019 (COVID-19) on the Company's proposed operations and financial condition, and market demand. The foregoing list of factors is not exhaustive. The Company undertakes no obligation to update publicly or revise any forward-looking statements, whether a result of new information, future results or otherwise, except as required by law. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward looking-information. The foregoing statements expressly qualify any forward-looking information contained herein.