

Senternet Announces Termination of Letter of Intent

Toronto, Ontario--(Newsfile Corp. - May 6, 2019) - Senternet Phi Gamma Inc. ("**Senternet**" or the "**Company**") announces that it has terminated the previously announced non-binding letter of intent. For more information on the letter of intent and the transactions contemplated thereby, please see the Company's news release dated January 8, 2019.

The Company will continue to identify and evaluate other opportunities for the purpose of completing a similar transaction.

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Cautionary Notes

Certain statements in this press release may constitute "forward looking statements" which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. When used in this press release, such statements may use such words as "may", "will", "expect", "believe", "plan" and other similar terminology. Such statements reflect management's current expectations regarding future events and speak only as of the date of this press release. The forward-looking statements involve a number of risks and uncertainties. These risks and uncertainties include, but are not limited to, the Company's stage of development, capital requirements and future ability to fund operations, regulatory requirements, general economic, and market or business conditions. The foregoing list of factors is not exhaustive. The Company undertakes no obligation to update publicly or revise any forward-looking statements, whether a result of new information, future results or otherwise, except as required by law.

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