

Canadian Nexus Team Ventures Closes Private Placement

Vancouver, British Columbia– December 23rd, 2024 – Canadian Nexus Team Ventures Corp., (“TEAM” or the “Company”) (CSE: TEAM) is pleased to announce that further to its news release on December 6, 2024, the Company has closed the private placement and issued 2,700,000 units at \$0.075 per unit for gross proceeds of \$202,500. Each unit consists of one common share and one-half of one whole 18-month warrant exercisable at \$0.15 subject to an acceleration provision, which is triggered if at any time the Corporation’s common shares have a closing price of \$0.25 per share for a period of 10 consecutive trading days. The 18 month warrants expire on June 20, 2026. Pursuant to the applicable statutory hold period, all securities issued pursuant to the Private Placement may not be transferred or sold until April 21, 2025. The private placement remains subject to final Exchange approval.

At this time, the Company will not be proceeding with the proposed shares for debt settlement previously announced on December 6, 2024.

About Canadian Nexus Team Ventures Corp.

Canadian Nexus Team Ventures Corp. (CSE: TEAM) is an investment issuer that actively invests in a diversified portfolio of early-stage to mid-level companies and projects with a focus on the Uranium and Artificial Intelligence sectors. Canadian Nexus leverages its network of operators and global thought leaders to provide investors with a unique multi-opportunity portfolio.

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Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements about timing, future projects and future revenues are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward-looking information can be identified by words such as “pro forma”, “plans”, “expects”, “will”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company and its wholly-owned subsidiaries, including the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining regulatory approvals (including of the Canadian Securities Exchange), changes in laws, regulations, and policies affecting the Company’s operations and the Company’s limited operating history.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

The Canadian Securities Exchange has not approved nor disapproved the contents of this news release.