

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1**      **Name and Address of Company**

Canadian Nexus Team Ventures Corp. (the “Company”)  
830-1100 Melville Street  
Vancouver, British Columbia  
V6B 6H5

**Item 2**      **Date of Material Change**

**February 5, 2024**

**Item 3**      **News Release**

The news release was disseminated by Stockwatch on February 5, 2024

**Item 4**      **Summary of Material Change**

The Company announce the appointment of Ms. Yana Silina as a Director of the Company to fill the vacancy left by John Seaman.

Ms. Silina is a Chartered Professional Accountant and holds a Diploma in Management Studies from Thompson Rivers University. Ms. Silina has served as a Chief Financial Officer and Corporate Secretary of Cell MedX Corp. (OTC Pink: CMXC), the SEC reporting issuer, since November 24, 2014, and as director since September 26, 2016. Ms. Silina is currently CFO of Stuhini Exploration Ltd. (TSX.V: STU), CFO of Tocvan Ventures Corp (CSE: TOC), CFO of Cascade Copper Corp (CSE: CASC), and a director of Kesselrun Resources Ltd. (TSX.V: KES). Ms. Silina has previously held various management positions with other public companies listed on OTC Link alternative trading system and Canadian Securities Exchange.

“We welcome Ms. Silina to the Board of Directors and the Audit committee. Yana’s background will be of great assistance and guidance for the Company, we look forward to her contribution to our board and TEAM .” stated Scott Young, CEO.

**Stock Option Grant**

The Company has granted a total of 75,000 stock options to the directors and officers of the company pursuant to the company's stock option plan. The options are exercisable for a period of five years at a price of 15 cents per share.

Additionally, the Company has entered into two arm’s length bridge loan agreements in the form of Promissory Notes in the amounts of \$25,000 and \$125,000 CDN. The Company has agreed to \$15,000 in arrangement fees and will

pay one percent interest per month until the loan is paid back. The Company is anticipating liquidity events over the next six months to retire the Promissory Notes.

**Item 5**      **Full Description of Material Change**

**5.1**          **Full Description of Material Change**

See attached Schedule A

**5.2**          **Disclosure for Restructuring Transactions**

N/A

**Item 6**      **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7**      **Omitted Information**

None

**Item 8**      **Officer**

Scott Young, CEO, Director

**Item 9**      **Date of Report**

February 6, 2024

## SCHEDULE A

### **Canadian Nexus Team Ventures Corp. appointment of New Director**

**Vancouver, British Columbia- February 5, 2024 – Canadian Nexus Team Ventures Corp., (“Canadian Nexus” or the “Company”) (CSE: TEAM)** is pleased to announce the appointment of Ms. Yana Silina as a Director of the Company to fill the vacancy left by John Seaman.

Ms. Silina is a Chartered Professional Accountant and holds a Diploma in Management Studies from Thompson Rivers University. Ms. Silina has served as a Chief Financial Officer and Corporate Secretary of Cell MedX Corp. (OTC Pink: CMXC), the SEC reporting issuer, since November 24, 2014, and as director since September 26, 2016. Ms. Silina is currently CFO of Stuhini Exploration Ltd. (TSX.V: STU), CFO of Tocvan Ventures Corp (CSE: TOC), CFO of Cascade Copper Corp (CSE: CASC), and a director of Kesselrun Resources Ltd. (TSX.V: KES). Ms. Silina has previously held various management positions with other public companies listed on OTC Link alternative trading system and Canadian Securities Exchange.

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#### **About Canadian Nexus Team Ventures Corp.**

Canadian Nexus (CSE: TEAM) is an investment issuer that actively invests in a diversified portfolio of early-stage to mid-level companies and projects. Canadian Nexus leverages its extensive network of operators and global thought leaders to provide investors with a unique multi-opportunity portfolio. From time to time the company may acquire or dispose of shares in the open market as defined in the Company's investment policy that can be found on Sedar under Canadian Nexus Team Ventures Corp.

Contact:

Scott Young  
604-960-1878

**Forward-Looking Statements:**

*This news release includes certain forward-looking statements and forward-looking information (collectively, “**forward-looking statements**”) within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements the timing, consideration, and completion of the joint venture are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward-looking information can be identified by words such as “pro forma”, “plans”, “expects”, “will”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the completion of the Acquisition, the anticipated business plans and timing of future activities of the Company, including the Acquisition, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining regulatory approvals (including of the Canadian Securities Exchange), changes in laws, regulations, and policies affecting the Company’s operations and the Company’s limited operating history.*

*Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.*

***The Canadian Securities Exchange has not approved nor disapproved the contents of this news release.***