

51-102F3
MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Canadian Nexus Team Ventures Corp. (the “Company”)
830-1100 Melville Street
Vancouver, British Columbia
V6B 6H5

Item 2 **Date of Material Change**

September 25, 2023

Item 3 **News Release**

The news release was disseminated by Stockwatch on September 25, 2023.

Item 4 **Summary of Material Change**

Canadian Nexus Team Ventures Corp., (“TEAM” or the "Company") (CSE: TEAM) is pleased to announce the appointment of Mr. Michael Sweatman as a Director of the Company.

Michael Sweatman is a Chartered Professional Accountant and has operated MDS Management Ltd., a Vancouver-based management consulting company since November 1992. He obtained his Bachelor of Arts degree in economics and commerce from Simon Fraser University, gained his CA designation in 1982, and is a CPA in both British Columbia and the Yukon Territory.

He has served as a director and officer of several public companies over the past 30 years.

“We sincerely welcome Michael to the Board of Directors and Chair of the Audit committee. Michael’s background will be of great assistance and guidance for the Company” stated Scott Young, CEO.

The Company also announces that Mr. Jonathan Jackson has resigned as a Director of the Company effective September 25, 2023.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

See attached Schedule A

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Officer

Scott Young, CEO, Director

Item 9 Date of Report

October 3, 2023