

Canadian Nexus Team Ventures Corp. announces new CEO and Director

Vancouver, British Columbia – May 26th 2023 – Canadian Nexus Team Ventures Corp., (“Canadian Nexus”, “the Company” or “TEAM”) (CSE: TEAM) is pleased to announce the appointment of Scott Young (“Mr. Young”) as Chief Executive Officer and Director (“CEO” or “Director”), of the Company, effective immediately. Mr. Young replaces Arni Johannson as CEO and Director.

With the appointment of Mr. Young to the management team and the Board of Directors, Mr. Young will undertake to streamline the Company while seeking new opportunities as a focused investment issuer.

We have been looking for a suitable replacement for some time and feel Mr. Young brings all the core values we believe to the table and truly understands the direction of the Company.

Mr. Young was an investment advisor holding both his Canadian and U.S. securities licenses up until 2000. He has worked as a corporate governance and communications consultant since 2000 in the technology, mining, and pharmaceutical industries, with clients trading on both Canadian and American stock exchanges. He was the Managing Director of Sonoma Resources Inc., which completed a reverse takeover of Element Lifestyle Retirement Inc. in December 2015. Over the last eight years, he has been providing consulting services and has held directorships with issuers listed on the TSX Venture Exchange and Canadian Securities Exchange most recently with Interra Copper Corp. and Teako Minerals Corp.

Mr. Young and the Board of Directors wish to thank Arni Johannson for his work and dedication and wish him well in his future endeavors in Europe. We look very much forward to having the support of the Company of Arni Johannson as a significant shareholder of TEAM.

About Canadian Nexus Team Ventures Corp.

Canadian Nexus (CSE: TEAM) is an investment issuer that actively invests in a diversified portfolio of early-stage to mid-level companies and projects. Canadian Nexus leverages its extensive network of operators and global thought leaders to provide investors with a unique multi-opportunity portfolio. From time to time the company may acquire or dispose of shares in the open market as defined in the Company’s investment policy that can be found on Sedar under Canadian Nexus Team Ventures Corp.

Contact:

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Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements the timing, consideration, and completion of the joint venture are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward-looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the completion of the Acquisition, the anticipated business plans and timing of future activities of the Company, including the Acquisition, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining regulatory approvals (including of the Canadian Securities Exchange), changes in laws, regulations, and policies affecting the Company's operations and the Company's limited operating history. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

The Canadian Securities Exchange has not approved nor disapproved the contents of this news release