

51-102F3
MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Canadian Nexus Team Ventures Corp. (the “Company”)
Unit 208-1075 West 1st Street,
North Vancouver, BC V7P 3T4

Item 2 **Date of Material Change**

April 5, 2022

Item 3 **News Release**

The news release was disseminated by Newsfile on April 5, 2022.

Item 4 **Summary of Material Change**

Ms. Lisa Kowan has resigned as a member of the Board of Directors so that she may focus her efforts full time on other professional duties.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

See attached Schedule A

5.2 **Disclosure for Restructuring Transactions**

N/A

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7 **Omitted Information**

None

Item 8 **Officer**

Arni Johannson, CEO, Director

Item 9 **Date of Report**

April 11, 2022

Canadian Nexus Team Ventures Corp. Corporate Update

Vancouver, British Columbia– April 05, 2022 – Canadian Nexus Team Ventures Corp., (“Canadian Nexus”, “the Company” or “TEAM”) (CSE: TEAM) announced today that Ms. Lisa Kowan has resigned as a member of the Board of Directors so that she may focus her efforts full time on other professional duties.

The Board of Directors would like to thank Ms. Kowan for her contribution since joining our Board and wish her well in her future endeavours.

Canadian Nexus Ventures and the Board are currently evaluating alternatives with respect to appointing a new independent director to complement our existing board member team.

About Canadian Nexus Team Ventures Corp.

Canadian Nexus (CSE: TEAM) is an investment issuer that actively invests in a diversified portfolio of early-stage to mid-level companies and projects. Canadian Nexus leverages its extensive network of operators and global thought leaders to provide investors with a unique multi-opportunity portfolio. From time to time the company may acquire or dispose of shares in the open market. The company is deploying a strategy of organically building positive cash flow companies with the goal of redeploying this non-dilutive captive into high growth sectors as defined in the Company’s investment policy that can be found on Sedar under Canadian Nexus Team Ventures Ltd.

Contact:

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Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements the timing, consideration, and completion of the joint venture are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward-looking information can be identified by words such as “pro forma”, “plans”, “expects”, “will”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the completion of the Acquisition, the anticipated business plans and timing of future activities of the Company, including the Acquisition, the ability of the Company to obtain sufficient financing to fund its business activities and plans,

delays in obtaining regulatory approvals (including of the Canadian Securities Exchange), changes in laws, regulations, and policies affecting the Company's operations and the Company's limited operating history. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

The Canadian Securities Exchange has not approved nor disapproved the contents of this news release