

**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**  
**Early Warning Report Filed Pursuant to National Instrument 62-103**

West Vancouver, British Columbia, April 05, 2022 – This press release is being disseminated as required by National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues* in connection with the acquisition of securities of Canadian Nexus Team Venture Corp. (CSE:TEAM) (the "**Issuer**" or the "**Company**") by Mr. Arni Johannson ("**Mr. Johannson**" or the "**Acquiror**").

The Acquiror announces that on March 24, 2022, Mr. Johannson acquired 5,400,000 common shares from two arms' length third parties at \$0.10 per common share (the "Purchase").

Immediately prior to the Purchase, Mr. Johannson was the legal beneficial owner of 9,959,000 common shares of the Issuer, representing approximately 17.43% of the then issued and outstanding common shares.

Immediately following the Purchase, Mr. Johannson was the legal and beneficial owner of 14,859,000 common shares, representing approximately 26.33% of the issued and outstanding common shares (being 56,429,878 common shares). Mr. Johannson is also the legal and beneficial owner of 250,000 stock options, entitling him to purchase 250,000 additional common shares of the Issuer.

Assuming exercise of the 250,000 stock options, immediately following the Purchase, Mr. Johannson was the legal and beneficial owner of 15,109,000 common shares, or approximately 26.77% of the issued and outstanding common shares of the Issuer (on a partially diluted basis).

The Acquiror acquired the securities of the Company for investment purposes and may, depending on market and other conditions, increase, decrease or change his beneficial ownership over the common shares or other securities of the Company through market transactions, private agreements, treasury issuances, exercises of convertible securities or otherwise.

Mr. Johannson relied on the exemption in section 4.2 of National Instrument 62-104 applicable to formal bids. The Purchase was made from 2 persons under private agreements, the bid was not made generally to securityholders and the price paid was not greater than 115% of the market price as at the date of the Purchase

A copy of the Early Warning Report filed under applicable securities laws is available under the Company's profile on SEDAR ([www.sedar.com](http://www.sedar.com)). A copy of such report may also be obtained by contacting the Company at [arni@canadiannexus.com](mailto:arni@canadiannexus.com).

the name and address of the "Acquiror" filing the report is:

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