

51-102F3
MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Canadian Nexus Team Ventures Corp (formerly Brand X Lifestyle Corp.) (the “Company”)
403B 850 Harbourside Drive
North Vancouver, BC V7P 0A3

Item 2 **Date of Material Change**

May 25, 2021

Item 3 **News Release**

The news release was disseminated by Newsfile on May 25, 2021.

Item 4 **Summary of Material Change**

The Company announced the appointment of Mr. Hani Zabaneh as Chief Operating Officer (“COO”). Hani previously served as a Director of Canadian Nexus.

As COO, Mr. Zabaneh will be responsible for corporate governance, risk management, and regulatory compliance. Additional responsibilities will include management of external legal and corporate affairs.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

The Company is pleased to announce the appointment of Mr. Hani Zabaneh as Chief Operating Officer (“COO”). Hani previously served as a Director of Canadian Nexus.

As COO, Mr. Zabaneh will be responsible for corporate governance, risk management, and regulatory compliance. Additional responsibilities will include management of external legal and corporate affairs.

Mr. Zabaneh is an accomplished business consultant that specializes in growth funding, mergers and acquisitions, and transitioning companies to public markets. For over 20 years Mr. Zabaneh has held both officer and board positions of numerous public companies. Some of these companies include Summa Silver

Corp., Blue Gold Mining, Auryn Resources, and Sigma Lithium Resources Corporation. Mr. Zabaneh currently sits on several boards of public companies. Previously, he was a principal at Orange Capital Corp, a boutique investment bank located in Vancouver, BC. He was also Vice President of Corporate Development at Eventbase Technology Inc., where he was instrumental in helping the company secure a Series A financing from a US-based VC. From 2005 to 2012, Hani was Vice President Administration of MetroBridge Networks Corp. Mr. Zabaneh managed the going public transaction of MetroBridge and later lead the sale of MetroBridge to a national organization. Lastly Mr. Zabaneh was the COO for StockHouse Media Corp, a company that had over 200 employees with 8 offices worldwide.

Mr. Zabaneh holds a Bachelor of Science Honours Degree from Queen's University in Kingston, Ontario, and an Advance Diploma from BCIT. "We are very excited to have Hani re-join our team, business plans and initiatives are one thing to create but another thing to execute on. Having Hani join the team helps us with this execution as we see great opportunities in the future for our company, welcome to the TEAM Hani," stated Arni Johannson, CEO.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Officer

Arni Johannson, CEO

Item 9 Date of Report

June 4, 2021

Canadian Nexus Team Ventures Corp. appoints Chief Operating Officer

Vancouver, British Columbia – May 25, 2021 Canadian Nexus Team Ventures Corp., (“Canadian Nexus” or the “Company”) (CSE: TEAM) is pleased to announce the appointment of Mr. Hani Zabaneh as Chief Operating Officer (“COO”). Hani previously served as a Director of Canadian Nexus.

As COO, Mr. Zabaneh will be responsible for corporate governance, risk management, and regulatory compliance. Additional responsibilities will include management of external legal and corporate affairs.

Mr. Zabaneh is an accomplished business consultant that specializes in growth funding, mergers and acquisitions, and transitioning companies to public markets. For over 20 years Mr. Zabaneh has held both officer and board positions of numerous public companies. Some of these companies include Summa Silver Corp., Blue Gold Mining, Auryn Resources, and Sigma Lithium Resources Corporation. Mr. Zabaneh currently sits on several boards of public companies. Previously, he was a principal at Orange Capital Corp, a boutique investment bank located in Vancouver, BC. He was also Vice President of Corporate Development at Eventbase Technology Inc., where he was instrumental in helping the company secure a Series A financing from a US-based VC. From 2005 to 2012, Hani was Vice President Administration of MetroBridge Networks Corp. Mr. Zabaneh managed the going public transaction of MetroBridge and later lead the sale of MetroBridge to a national organization. Lastly Mr. Zabaneh was the COO for StockHouse Media Corp, a company that had over 200 employees with 8 offices worldwide.

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“We are very excited to have Hani re-join our team, business plans and initiatives are one thing to create but another thing to execute on. Having Hani join the team helps us with this execution as we see great opportunities in the future for our company, welcome to the TEAM Hani,” stated Arni Johannson, CEO.

About Canadian Nexus Team Ventures Corp.

Canadian Nexus (CSE: TEAM) is an investment issuer that actively invests in a diversified portfolio of early-stage to mid-level companies and projects. Canadian Nexus leverages its extensive network of operators and global thought leaders to provide investors with a unique multi opportunity portfolio.

Contact:
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The Canadian Securities Exchange has not approved nor disapproved the contents of this news release.