Brand X Lifestyle Corp Announces Mining Subsidiary

Vancouver, British Columbia--(Newsfile Corp. - March 12, 2021) - Brand X Lifestyle Corp. (CSE: BXXX) ("Brand X" or the "Company") is pleased to announce that it has created CNV Mining Holdings Corp. as a wholly-owned subsidiary for its resource investments allowing these investments to develop through a series of subsidiaries with a focus on mining and mineral exploration. The corporate structure will allow the Company to divest certain interests in its subsidiary companies in order to maximize the value potential for Brand X, and its shareholders, from an investment perspective.

"As mentioned we will continue on our path as an investment issuer and feel this proposed structure allows us to apply focus to these investments while maintaining our current portfolio and interests," commented CEO Arni Johannson.

About Brand X Lifestyle Corp.

Brand X (CSE: BXXX) is an investment issuer that actively invests in a diversified portfolio of early-stage to mid-level companies and projects. Brand X leverages its extensive network of operators and global thought leaders to provide investors with a unique multi opportunity portfolio.

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Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements the timing, consideration, and completion of the joint venture are forwardlooking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward-looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forwardlooking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the completion of the Acquisition, the anticipated business plans and timing of future activities of the Company, including the Acquisition, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining regulatory approvals (including of the Canadian Securities Exchange), changes in laws, regulations, and policies affecting the Company's operations and the Company's limited operating history.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

The Canadian Securities Exchange has not approved nor disapproved the contents of this news release.

To view the source version of this press release, please visit <u>https://www.newsfilecorp.com/release/76966</u>